

LINCOLN PREPARATORY SCHOOL ANNUAL OPERATING BUDGET
FISCAL YEAR 2018-2019

Student Count Budget is Based on: 461

Item	References L.A.U.G.H. Source/ Object Code	GENERAL FUNDS		SPECIAL FUNDS		Actual 2017-18 Total Funds	Budgeted 2018-19 Total Funds	% of Total Budget	% change PY Actual v CY Budget	Comments/Assumptions
		Actual Yr-to-Date 2017-18	Annual Budget 2018-19	Actual Yr-to-Date 2017-18	Annual Budget 2018-19					
Revenues										
1	REVENUES FROM LOCAL SOURCES							-	-	
2	Earnings on Investments	1500-1542	\$0	\$0		\$0	\$0	-	-	
3	Food Service (Income from meals)	1600-1620				\$0	\$0	-	-	
4	Contributions and Donations	1920	\$2,336	\$5,000		\$2,336	\$5,000	0.1%	53%	
5	E-Rate Reimbursements	1993	\$0	\$0		\$0	\$0	-	-	
6	Local "MFP" Per Pupil Aid (Local Revenue transfers)	1994	\$2,445,253	\$2,705,420		\$2,445,253	\$2,705,420	48.4%	10%	Increased enrollment from 423 to . See Initial Charter Per Pupil attachment
7	Other (exclude amounts on lines 2 - 6)	1000-1999	\$91,223	\$0		\$91,223	\$0	-	-	
8						\$0	\$0	-	-	
9	<i>(additional source codes may need to be added)</i>					\$0	\$0	-	-	
10						\$0	\$0	-	-	
11	TOTAL REVENUES FROM LOCAL SOURCES		\$2,538,811	\$2,710,420	\$0	\$2,538,811	\$2,710,420	48.5%	6.3%	
12								-	-	
13	REVENUE FROM STATE SOURCES							-	-	
14	Unrestricted Grants-In-Aid							-	-	
15	State Per Pupil Aid - MFP	3110	\$2,072,969	\$2,330,465		\$2,072,969	\$2,330,465	41.7%	11%	Increased enrollment from 423 to 461
16								-	-	
17	Other Unrestricted Revenues	3190	\$0	\$0		\$0	\$0	-	-	
18	Restricted Grants-In-Aid					\$0	\$0	-	-	
19	Education Support Fund (8g)	3220	\$0	\$0		\$0	\$0	-	-	
20	PIP	3230				\$0	\$0	-	-	
21	Other Restricted Revenues (list grant & amount below)	3290				\$0	\$0	-	-	
22	LA-4	3290				\$0	\$0	-	-	
23	Extended School Year Services	3290				\$0	\$0	-	-	
24	ACT 14 Funding	3290				\$0	\$0	-	-	
25	EEF	3290	\$0	\$0		\$0	\$0	-	-	
26						\$0	\$0	-	-	
27	<i>(additional source codes may need to be added)</i>					\$0	\$0	-	-	
28						\$0	\$0	-	-	
29	TOTAL REVENUE FROM STATE SOURCES		\$2,072,969	\$2,330,465	\$0	\$2,072,969	\$2,330,465	41.7%	11.0%	

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		Actual Yr-to-Date 2017-18	Annual Budget 2018-19	Actual Yr-to-Date 2017-18	Annual Budget 2018-19					
		Includes School Food Service, IDEA Part B, Title I, Title II, and DSS Grants								
30	REVENUE FROM FEDERAL SOURCES								-	
31	Unrestricted Grants-In-Aid Direct From the Federal Gov't								-	
32	Impact Aid Fund - Direct from Federal Gov't	4110				\$0	\$0	-	-	
33	Other Unrestricted Grants - Direct	4190				\$0	\$0	-	-	
34	Restricted Grants-In-Aid Direct From the Federal Gov't					\$0	\$0	-	-	
35	ROTC - Direct from Federal Gov't	4330				\$0	\$0	-	-	
36	Other Restricted Grants - Direct	4390		\$0	\$0	\$0	\$0	-	-	
37						\$0	\$0	-	-	
38	Restricted Grants-In-Aid From Federal Gov't Thru State					\$0	\$0	-	-	
39	Career & Technical Education	4510				\$0	\$0	-	-	
40	School Food Service	4515		\$208,146	\$238,915	\$208,146	\$238,915	4.3%	12.9%	Increased enrollment, increased participation
41	Special Education					\$0	\$0	-	-	
42	IDEA - Part B	4531		\$75,188	\$79,987	\$75,188	\$79,987	1.4%	6.0%	Increased enrollment, increased allocation
43	IDEA - Preschool	4532		\$0	\$0	\$0	\$0	-	-	
44	Other Special Education Programs	4535				\$0	\$0	-	-	
45	No Child Left Behind (NCLB)					\$0	\$0	-	-	
46	Title I	4541				\$0	\$0	-	-	
47	Title I - School Improvement	4541		\$186,589	\$198,522	\$186,589	\$198,522	3.6%	6.0%	Increased enrollment, increased allocation
48	Title I, Part C - Migrant	4542				\$0	\$0	-	-	
49	Title IV - Safe and Drug Free Schools / Comm.	4544		\$0	\$0	\$0	\$0	-	-	
50	Title II - Improving Teacher Quality	4545		\$40,735	\$27,683	\$40,735	\$27,683	0.5%	-47.1%	Roll over from prior year in FY18
51	Other NCLB Programs	4559		\$0	\$0	\$0	\$0	-	-	
52	FEMA - Disaster Relief	4580				\$0	\$0	-	-	
53	Other Restricted Grants thru State (list grant & amount below)	4590				\$0	\$0	-	-	
54	Charter School Grant (PCSP Funds)	4590				\$0	\$0	-	-	
55	HEAP (Hurricane Educator Assistance Program)	4590				\$0	\$0	-	-	
56	CSP	4590		\$75,000		\$75,000	\$0	-	-	
57	1003g SIG	4590		\$0		\$0	\$0	-	-	
58	DSS				\$5,897	\$0	\$5,897	0.1%	100.0%	New Grant
59						\$0	\$0	-	-	
60						\$0	\$0	-	-	
61	TOTAL REVENUE FROM FEDERAL SOURCES		\$0	\$0	\$585,658	\$551,004	\$585,658	9.9%	-6.3%	
66	TOTAL REVENUES & OTHER SOURCES OF FUNDS		\$4,611,780	\$5,040,885	\$585,658	\$551,004	\$5,197,438	\$5,591,889	100.0%	7.1%

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		Actual Yr-to-Date 2017-18	Annual Budget 2018-19	Actual Yr-to-Date 2017-18	Annual Budget 2018-19						
Includes School Food Service, IDEA Part B, Title I, Title II, and DSS Grants											
Expenditures											
67								-	-		
SALARIES (Object 100 series)											
68								-	-		
69	School Administrators							-	-		
69	Principal/Executive Salary	111	\$115,350	\$116,350		\$115,350	\$116,350	2.1%	0.9%		
70	Business Official Salary	111	\$0	\$66,350		\$0	\$66,350	1.2%	100.0%	New Hire	
71	Other School Administrators	111	\$264,736	\$337,819		\$264,736	\$337,819	6.0%	21.6%	Reassigned Personnel	
72	Teachers	112	\$1,766,598	\$1,630,454	\$52,084	\$94,782	\$1,818,682	\$1,725,236	30.9%	-5.4%	Reassigned Personnel
73	Therapists/Specialists/Counselors	113	\$53,783	\$57,596			\$53,783	\$57,596	1.0%	6.6%	
74	Clerical/Secretarial Salary	114	\$91,191	\$93,250			\$91,191	\$93,250	1.7%	2.2%	
75	Custodial Salaries	116	\$15,409	\$28,409			\$15,409	\$28,409	0.5%	45.8%	
76	Other Salaries	100-150	\$195,047	\$430,321	\$160,443	\$80,340	\$355,490	\$510,661	9.1%	30.4%	
77	TOTAL SALARIES	100	\$2,502,114	\$2,760,549	\$212,527	\$175,122	\$2,714,641	\$2,935,671	52.5%	7.5%	
EMPLOYEE BENEFITS (Object 200 series)											
79	Health Insurance Benefits - Current Employees	210	\$276,953	\$275,364	\$16,161	\$33,337	\$293,114	\$308,701	5.5%	5.0%	New Hires and estimated increase
80	Social Security	220	\$14,272	\$14,500			\$14,272	\$14,500	0.3%	1.6%	
81	Medicare	225	\$32,678	40,027.00	\$3,082	\$2,540	\$35,760	\$42,567	0.8%	16.0%	
82	Retirement	230-290	\$627,839	\$736,541	\$56,532	\$47,283	\$684,371	\$783,824	14.0%	12.7%	Increase TRSL rate and new hires
83	Unemployment	250	\$11,985	\$13,538	\$1,169	\$871	\$13,154	\$14,409	0.3%	8.7%	
84	Health Insurance Benefits - Retired Employees	270					\$0	\$0	-	-	
85	Other Employee Benefits	200-290	\$16,869	\$17,019	\$1,063	\$931	\$17,932	\$17,950	0.3%	0.1%	
86	TOTAL EMPLOYEE BENEFITS	200	\$980,597	\$1,096,989	\$78,006	\$84,962	\$1,058,603	\$1,181,951	21.1%	10.4%	
PURCHASED PROF. & TECH. SVCS (Object 300 Series)											
88	Legal Services	332	\$41,609	\$38,675			\$41,609	\$38,675	0.7%	-7.6%	
89	Accounting/Auditing Services	333	\$15,149	\$17,820			\$15,149	\$17,820	0.3%	15.0%	Estimate based on increased enrollment
90	Management Company Services	300-340	\$101,361	\$56,610			\$101,361	\$56,610	1.0%	-79.1%	Estimated decrease due to hire of Business Official
91	Other Purchased Prof/Tech Svcs	300-340	\$73,219	\$75,333	\$56,057	\$34,112	\$129,276	\$109,445	2.0%	-18.1%	less PD less Title I
92	TOTAL PURCHASED PROF. & TECHNICAL SVCS.	300	\$231,338	\$188,438	\$56,057	\$34,112	\$287,395	\$222,550	4.0%	-29.1%	
PURCHASED PROPERTY SERVICES (Object 400 Series)											
94	Water/Sewerage	411					\$0	\$0	-	-	
95	Building & Land Rent/Lease	441	\$0	\$20,364			\$0	\$20,364	0.4%	100.0%	2 Portable buildings (New expense)
96	Equipment & Vehicle Rent/Lease	442	\$0	\$3,755			\$0	\$3,755	0.1%	100.0%	New Lease for Copiers (3)
97	Repairs & Maintenance Services	430	\$166,159	\$119,556			\$166,159	\$119,556	2.1%	-39.0%	Less square footage due to moving elementary school
98	Other Purchased Property Services	400-490	\$12,230	\$0			\$12,230	\$0	-	-	
99	TOTAL PURCHASED PROPERTY SERVICES	400	\$178,389	\$143,675	\$0	\$0	\$178,389	\$143,675	2.6%	-24.2%	

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100 OTHER PURCHASED SERVICES (Object 500 Series)								-	-	
101 Purchased Student Transportation Services	510-519	\$176,064	\$189,932			\$176,064	\$189,932	3.4%	7.3%	
102 Insurance (property, liability, fleet, errors/omissions, etc.)	520-529	\$40,503	\$40,950			\$40,503	\$40,950	0.7%	1.1%	
103 Food Service Management	570	\$0	\$0	\$9,852	\$10,283	\$9,852	\$10,283	0.2%	4.2%	
104 Travel	580-583	\$16,666	\$5,000			\$16,666	\$5,000	0.1%	-233.3%	
105 Other Purchased Services	500-590	\$14,230	\$9,434	\$0	\$5,666	\$14,230	\$15,100	0.3%	5.8%	Dual Enrollment & Recruitment
106 TOTAL OTHER PURCHASED SERVICES	500	\$247,463	\$245,316	\$9,852	\$15,949	\$257,315	\$261,265	4.7%	1.5%	
107 SUPPLIES (Object 600 series)								-	-	
108 Materials & Supplies	610	\$102,568	\$118,128	\$14,414	\$100	\$116,982	\$118,228	2.1%	1.1%	
109 Utilities (natural gas, electricity, coal, gasoline)	620-629	\$159,496	\$176,524	\$15,504	\$14,791	\$175,000	\$191,315	3.4%	8.5%	
110 Food & Commodities	630-632	\$0	\$0	\$182,790	\$213,841	\$182,790	\$213,841	3.8%	14.5%	Increased food cost due to increased participation
111 Books and Periodicals (including textbooks/workbooks)	640-644	\$17,516	\$18,655			\$17,516	\$18,655	0.3%	6.1%	Per pupil amount, increased budget based on increased enrollment
112 Other Supplies	600-644	\$92,504	\$31,327			\$92,504	\$31,327	0.6%	-195.3%	Athletic Supplies, will be paid by Athletic Dept FY19
113 TOTAL SUPPLIES	600	\$372,084	\$344,634	\$212,708	\$228,732	\$584,792	\$573,366	10.3%	-2.0%	
114 PROPERTY (Object 700 series)								-	-	
115 Land Purchases & Land Improvements	710	\$0	\$0			\$0	\$0	-	-	
116 Buildings Acquisitions (existing structures)	720	\$0	\$0			\$0	\$0	-	-	
117 Equipment/Furnishings	730-739	\$25,544	\$27,275			\$25,544	\$27,275	0.5%	6.3%	Per pupil amount, increased budget based on increased enrollment
118 Other Property	700-740	\$18,750	\$109,187			\$18,750	\$109,187	2.0%	82.8%	Portable Buildings & Elementary School Improvements
119 TOTAL PROPERTY	700	\$44,294	\$136,462	\$0	\$0	\$44,294	\$136,462	2.4%	67.5%	
120 OTHER OBJECTS (Object 800 series)								-	-	
121 Administrative Fees (State & Local)	810	\$11,296	\$12,427			\$11,296	\$12,427	0.2%	9.1%	based on .25% of MFP allocation
122 Interest on Loans/Notes	830	\$2,699	\$0			\$2,699	\$0	-	-	
123 Loan Repayment (principal only)	831					\$0	\$0	-	-	
124 Other Objects	800 - 890	\$2,880	\$4,685			\$2,880	\$4,685	0.1%	38.5%	
125 TOTAL OTHER OBJECTS	800	\$16,874	\$17,112	\$0	\$0	\$16,874	\$17,112	0.3%	1.4%	
126 OTHER USES OF FUNDS (Object 900 Series)								-	-	
127 Indirect Costs	933			\$16,508	\$12,127	\$16,508	\$12,127	0.2%	-36.1%	No CSP in FY19
128 Other (Excludes amounts on lines 127-128)	900-932					\$0	\$0	-	-	
129						\$0	\$0	-	-	
130 TOTAL OTHER USES OF FUNDS	900	\$0	\$0	\$16,508	\$12,127	\$16,508	\$12,127	0.2%	-36.1%	
131 TOTAL EXPENDITURES	100-900	\$4,573,154	\$4,933,175	\$585,658	\$551,004	\$5,158,812	\$5,484,179	98.1%	5.9%	

Excess (Deficiency) of Revenues over Expenditures	\$38,627	\$107,710	\$0	\$0	\$38,626	\$107,710
Fund Balance From Prior Year	\$99,784	\$138,411	\$0	\$0	\$99,784	\$138,410
Fund Balance at End of Year	\$138,411	\$246,121	\$0	\$0	\$138,410	\$246,121