



*Gordan D. Ford, Charter School CEO
123 RWE Jones Avenue, Grambling, LA 71245
Phone (318)-242-8788*

July 29, 2022

RE: Annual Operating Budget Executive Summary for FY 2022-23

To the Citizens of
Lincoln Parish, Louisiana:

The budget of Lincoln Preparatory School for the fiscal year July 1, 2022, through June 30, 2023, is hereby submitted. The Charter School Chief Executive Officer assumes full responsibility for data accuracy and completeness.

This budget document uses graphs, charts, numbers, and words using the Best Practices for Budgeting as our guide. Much of the information and budget estimates shown within this document is based on information provided by several interested parties and/or documents from various state and Federal agencies like the Louisiana Department of Education.

We have made every attempt to get this information as accurate as possible that shows summary information first followed by more detailed information. We believe we have not made any material mistakes and would be happy to make any corrections when better information becomes available.

As a result, the budget has been presented using the pyramid approach that shows three levels of financial data.

- Level 1 – Summary of Budget by Funds – page 11
- Level 2 – Summary of Budget by Individual Fund – pages 12, 33, 55, and 68
- Level 3 – Budget by Line-Items by Fund – pages 20-32, 38-54, 64-67, and 73-74

Budget Process and Timeline

Louisiana law requires all budgets for every approved charter school in the state to comply with the Local Government Budget Act. As the Charter School CEO for Lincoln Preparatory School, I am proud to publish and present each individual fund that complies with the requirements set forth in LSA-R.S. 39:1301-1315. A summary of these requirements is shown below:

- Prepare and present a balanced budget for the General Fund and Special Revenue Fund.
- Identify the “Basis of Budgeting” within your budget summary.
- Adopt the budget in an open meeting with a budget adoption instrument.
- Itemize budget number by source and expenditure by function as defined by the Louisiana Board of Elementary Secondary Education (BESE).
- Include a budget message along with a listing of the most important features.
- Make a draft of the budget that is available for public inspection at least 15 days before the budget is adopted by the Board.
- Make budget revisions during the fiscal year when revenues, expenditures, and the beginning fund balance are off by 5% or more.
- Have a least one public meeting where citizens can make public comment before the budget is adopted.
- Keep records of all documents related to the budget.
- Publish a notice in the official journal to let the public know when the budget is available for review and when the budget will be adopted at least 10 days in advance of the public hearing.

The budget process will be finalized when the charter school board members meet on **August 29, 2022**, to approve a proposed resolution that is attached to this Executive Summary.

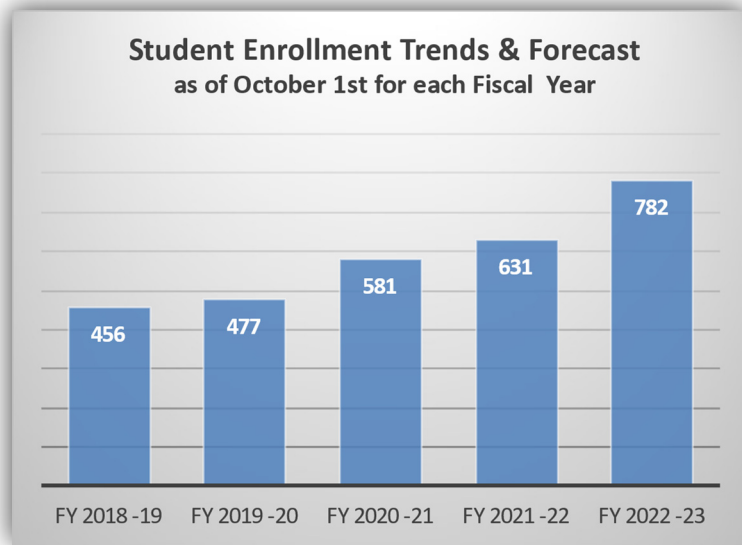
Before the proposed resolution is approved, the Board must hold at least one public hearing to receive comments from the public. The public hearing will also be held at the Board Meeting on **August 29, 2022**, prior to a vote being taken.

Student Enrollment Trend and Forecast

Lincoln Preparatory School began serving students in August 2016 for early childhood students through the 12th grade. Today we are teaching students in grades K - 12.

For FY 2022-23, student enrollment in grades kindergarten through the 12th grade is forecasted to reach 782 students. These K-12 students are funded through the Minimum Foundation Program.

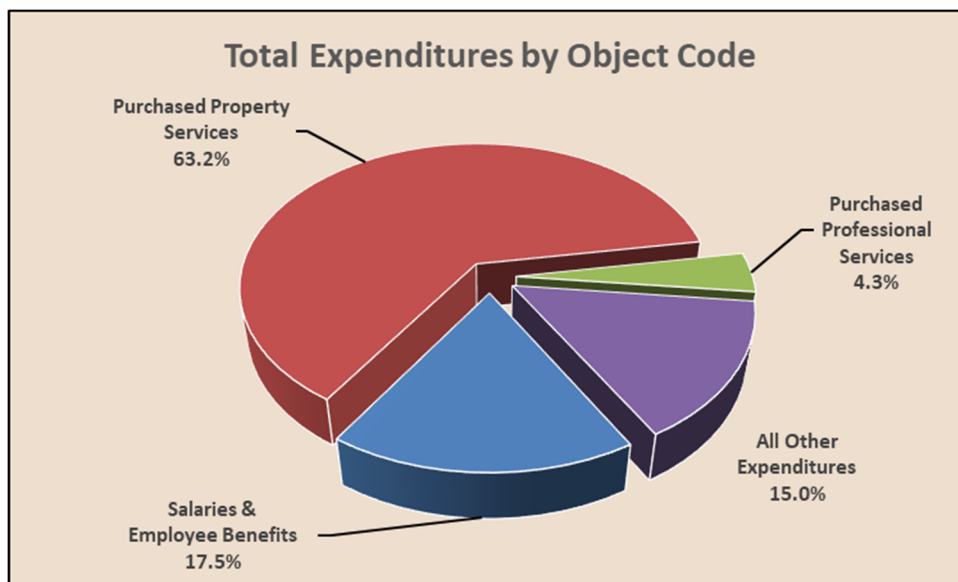
Student enrollment trends and forecast all students are shown in the bar chart below.



As a result, we are anticipating an increase of 151 students in grades K-12 in FY 2022-23 on October 1, 2021, as compared to the prior fiscal year.

Human Resource Trends and Positions Budgeted

The importance of budgeting for salaries and employee benefits continues to remain a top priority for Lincoln Preparatory School because we want to improve student learning and student performance. (see chart below).



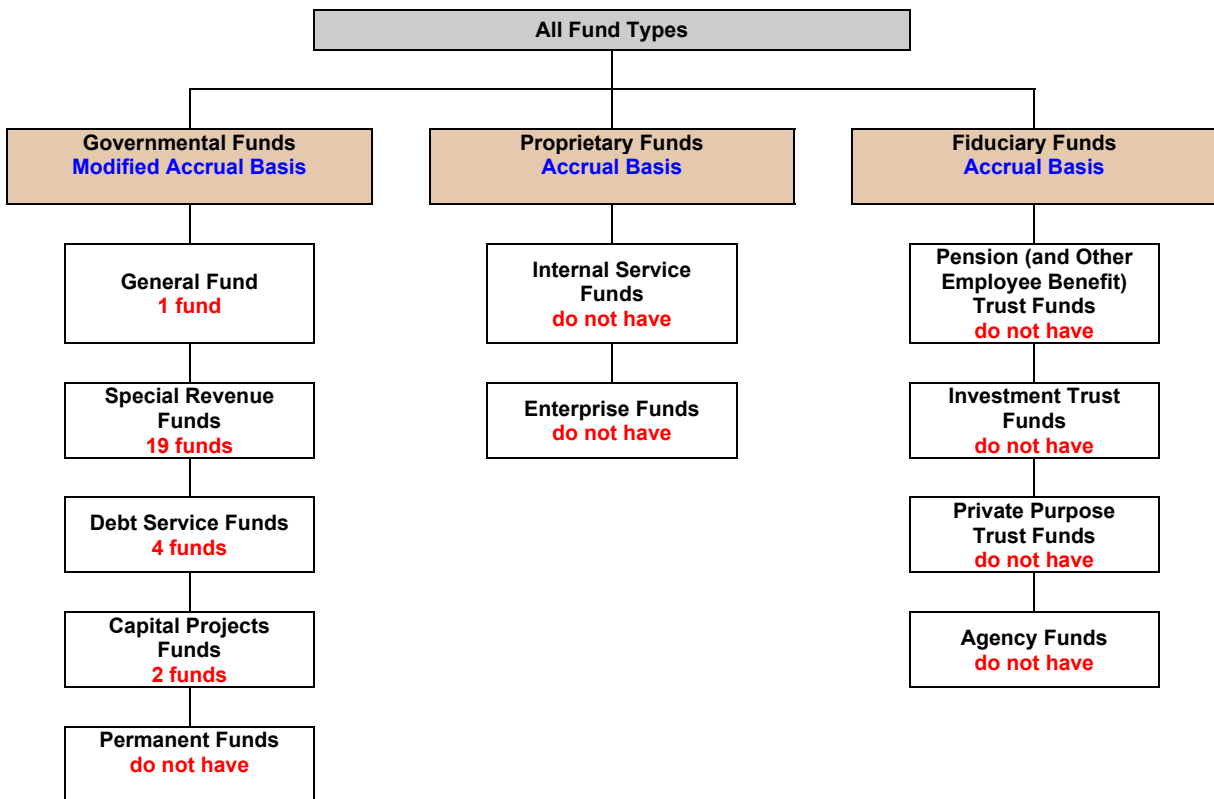
In fact, total salaries and employee benefits for FY 2022-23 are expected to exceed \$7.1 million or 17.5% of total expenditures. The breakdown is as follows:

- Salaries – are wages paid to teachers, paraprofessionals, custodians, lunchroom workers, clerical staff, administrators, etc. As a result, Lincoln Preparatory School expects to employ 107.5 full-time equivalent (FTE) employees in the upcoming budget year. Compared to last fiscal year, this would be an increase of 4.5 FTE employees.
- Employee Benefits – are amounts paid on behalf of these employees and are not included in their gross salary. This would include employer contributions for medical insurance, FICA, Medicare Tax, Teachers’ Retirement System of Louisiana, Louisiana School Employees Retirement System, unemployment tax, and workmen’s compensation.

Funds and Fund Types Budgeted

The Lincoln Preparatory School, along with other charter schools throughout the State of Louisiana; budget, record, and report all financial transactions using standards set by the Governmental Accounting Standards Board (GASB) and Generally Accepted Accounting Principles (GAAP).

Accordingly, these standards require using individual funds that must be categorized in one of 11 fund types. Each fund type, the basis of budgeting, and the number of individual funds to be budgeted are listed below.



Summary of the Financial Statements

A summary of the budget for FY 2022-23 is shown below.

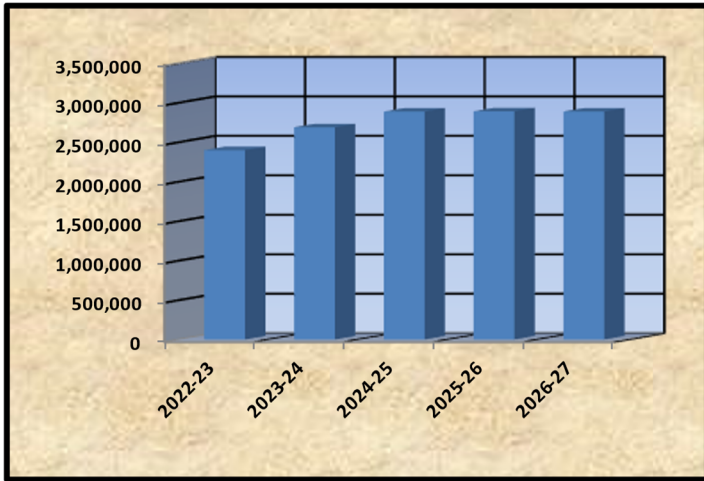
	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total
Revenues	\$10,825,504	\$2,835,879	\$558	\$2,073	\$13,664,014
Expenditures	7,812,895	2,462,383	2,404,037	28,086,046	40,765,361
Other Sources & Uses of Funds	(2,314,394)	(176,292)	3,851,781	13,250,295	14,611,390
Excess (Deficiency)	698,215	197,204	1,448,302	(14,833,678)	(12,489,957)
Beginning Fund Balance	\$822,168	\$101,353	\$1,978,263	\$14,983,099	\$17,884,883
Ending Fund Balance	\$1,520,383	\$298,557	\$3,426,565	\$149,421	\$5,394,926
% of Fund Balance to Total Expenditures	19.5%				

Sound fiscal planning and best budgeting practices advise schools to keep equal to or greater than 15% of General Fund total expenditures in reserve to address unforeseen emergencies or disasters, unexpected revenue reductions, and certain legal liabilities. This percent is expected to exceed 19.0% as shown in the chart above.

Changes in Debt

Lincoln Preparatory School sold approximately \$14,785,000 of additional bonds in July 2022 to

1. finance the acquisition, construction, renovation and equipping of athletics facilities, including a football field, baseball field, softball field, field house, ancillary facilities and capitalized interest, and the acquisition of an additional building to be used for pre-K and kindergarten
2. fund a reserve, and
3. pay the costs of issuance



The amount of debt outstanding on July 1, 2022, will exceed \$44.5 million.

Annual interest and principal payments for FY 2022-23 and for the next four years will be between \$2,396,837 to \$2,888,937 and are shown in the bar chart to the left.

Refinancing present outstanding debt issues that could potentially save Lincoln Preparatory School money is not a viable option for FY 2022-23. The bond attorney will

continue to monitor the market conditions and will notify the Board once a 5% net present value savings can be achieved.

Acknowledgement

I would like to thank the members of the Board for their interest and support in planning and conducting the financial operations for the Lincoln Preparatory School and I humbly ask your approval of this operating budget and budget resolution for FY 2022-23 shown on pages 7-10.

Sincerely yours,

Mr. Gordan Ford, Chief Executive Officer
Lincoln Preparatory School

Megan Kenley, Chief Financial Officer
Lincoln Preparatory School

Lincoln Preparatory School

BUDGET RESOLUTION

The following resolution was offered by _____ and seconded by _____:

A resolution adopting, finalizing and implementing the Annual Operating Budget of the Lincoln Preparatory School for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

WHEREAS, Mr. Gordan Ford, in his capacity as chief executive officer of the Lincoln Preparatory School prepared, with the assistance of Megan Kenley, the Business Manager, a proposed General Fund and Special Revenue Fund Budgets for the fiscal year beginning July 1, 2022 and ending June 30, 2023, along with revisions to the budget for FY 2021-22, which is accompanied by this budget adoption resolution; and

WHEREAS, the proposed General Fund and Special Revenue Fund Budgets as shown in the Charter School Annual Operating Budget as shown Annual Operating Budget document complies with BESE Bulletin 1929 and shows the revenues itemized by source and the expenditures itemized by object and function as required by Louisiana R.S. 39:1305; and

WHEREAS, the accompanying budget adoption resolution have been submitted to the Lincoln Preparatory School Board for review and consideration; and

WHEREAS, notice of a public hearing on the proposed Annual Operating Budget, notice of the availability of the proposed budgets for review at such hearing and a general summary of the proposed budgets have been timely published in [The Ruston Daily Leader](#); and

WHEREAS, a public hearing on the proposed Annual Operating Budget has now been reviewed and considered; now

THEREFORE BE IT RESOLVED by the Lincoln Preparatory School Board that the proposed Annual Operating Budget is hereby approved, adopted, and finalized subject to the following changes.

1. [List the Change or write "None"](#)
2. [List the Change or write "None"](#)
3. [List the Change or write "None"](#)

BE IT FURTHER RESOLVED, that the Chief Executive Officer of Lincoln Preparatory School, [Mr. Gordan Ford](#), or his successor, is hereby authorized and in his sole discretion, to make such changes within the various budget classifications as he may deem necessary provided that any reallocation of funds affecting in excess of five percent (5%) of the projected revenue collections must be approved in advance by action of the Charter School Board at a meeting duly noticed and convened.

BE IT FURTHER RESOLVED, that [Mr. Gordan Ford](#), or his successor, in his capacity as chief executive officer of the Lincoln Preparatory School, is hereby directed to advise the Lincoln Preparatory School Board in writing when:

1. Total revenues collections & other sources plus projected revenues & other sources for the remainder of the year, within a fund are failing to meet total budgeted revenues & other sources by five percent (5%) or more.

2. Total expenditures & other uses plus projected expenditures & other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures & other uses by five percent (5%) or more, or

3. The actual beginning fund balance, within a fund, fails to meet the estimated beginning fund balance by five percent (5%) or more, and the fund balance is being used to fund current year expenditures.

BE IT FURTHER RESOLVED that the Chief Executive Officer of the Charter School Board, [Mr. Gordan Ford](#), or his successor, shall certify completion of all actions required by Louisiana R.S. 39:1306 by publishing a notice of the minutes of the meeting in [The Ruston Daily Leader](#).

This Resolution having been submitted to a vote, the vote thereon was as follows
Yes = **xx**, Nays = **xx**, Abstaining = **xx**, Absent = **xx**:

YEAS: **List the names of each Board Member here if they voted yes. If no member voted yes, enter "None"**

NAYS: **List the names of any Board Member here if they voted no. If no member voted no, enter "None"**

ABSTAINING: **List the names of any Board Member here if they voted to abstain. If no member voted to abstain, enter "None"**

ABSENT: **List the names of any Board Member who was absent. If no members were absent, enter "None"**

**Lincoln Preparatory School
Fiscal Year 2022-23**

General Fund Budget Summary by Function

	Actual Rev. & Exp. Thru	Estimates Thru	Final Budget	Budget	%
Revenues	<u>May 2022</u>	<u>June 2022</u>	<u>2021-22</u>	<u>2022-23</u>	<u>Change</u>
MFP - Local	\$ 4,348,745	\$ 447,708	\$ 4,796,453	\$ 5,875,974	22.5%
MFP - State	3,426,871	364,635	3,791,506	4,830,788	27.4%
ESSA - Federal	-	-	-	-	0.0%
School Food Service - Federal	-	-	-	-	<u>0.0%</u>
Other	81,225	147,291	228,516	118,742	-48.0%
Total Revenues	\$ 7,856,841	\$ 959,634	\$ 8,816,475	\$ 10,825,504	
Expenditures					
Regular Programs	\$ 2,923,699	\$ 320,133	\$ 3,243,832	\$ 3,576,890	10.3%
Special Education Programs	293,857	74,749	368,606	519,658	41.0%
Career & Technical Education Pr	123,487	10,847	134,334	57,134	-57.5%
Other Instructional Programs	207,819	51,022	258,841	226,929	-12.3%
Special Programs	-	-	-	-	0.0%
Pupil Support Services	241,137	33,688	274,825	401,106	45.9%
Instructional Staff Services	41,675	3,369	45,044	43,624	-3.2%
General Administration	97,781	(8,474)	89,307	102,469	14.7%
School Administration	658,988	79,611	738,599	994,279	34.6%
Business Services	216,347	(7,455)	208,892	252,615	20.9%
Maintenance of Plant Services	226,916	24,465	251,381	393,299	56.5%
Student Transportation Services	572,554	45,026	617,580	672,660	8.9%
Central Services	21,812	2,188	24,000	29,400	22.5%
Food Service	-	-	-	-	0.0%
Facility Acquisition & Constructio	1,365,907	12,193	1,378,100	542,832	-60.6%
Debt Service	-	-	-	-	<u>0.0%</u>
Total Expenditures	\$ 6,991,979	\$ 641,362	\$ 7,633,341	\$ 7,812,895	2.4%
Other Sources of Funds	\$ 235,618	\$ 209,399	\$ 445,017	\$ 176,292	-60.4%
Other Uses of Funds	(1,357,469)	(133,157)	(1,490,626)	(2,490,686)	<u>67.1%</u>
Total Other Sources & Uses	\$ (1,121,851)	\$ 76,242	\$ (1,045,609)	\$ (2,314,394)	121.3%
Net Change in Fund Balance	\$ (256,989)	\$ 394,514	\$ 137,525	\$ 698,215	
Beginning Fund Balance	\$ 684,643		\$ 684,643	\$ 822,168	20.1%
Ending Fund Balance	\$ 427,654		\$ 822,168	\$ 1,520,383	84.9%

Attach this sheet to the Board Resolution to comply with the Local Government Budget Act.

**Lincoln Preparatory School
Fiscal Year 2022-23**

Special Revenue Fund Summary by Function

	Actual Rev. &		Estimates		Final		%
	Exp. Thru		Thru		Budget	Budget	
Revenues	<u>May 2022</u>		<u>June 2022</u>		<u>2021-22</u>	<u>2022-23</u>	<u>Change</u>
Minimum Foundation Program -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Minimum Foundation Program -	6,477		589		7,066	7,066	0.0%
ESSA - Federal	259,584		128,808		388,392	325,669	-16.1%
School Food Service - Federal	449,980		337,646		787,626	963,543	22.3%
Other	1,414,981		408,504		1,823,485	1,539,601	-15.6%
Total Revenues	\$ 2,131,022		\$ 875,547		\$ 3,006,569	\$ 2,835,879	
Expenditures							
Regular Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Special Education Programs	158,681		36,466		195,147	182,773	-6.3%
Career & Technical Education Pr	-		-		-	-	0.0%
Other Instructional Programs	-		-		-	-	0.0%
Special Programs	1,396,440		317,754		1,714,194	1,475,584	-13.9%
Pupil Support Services	49,556		13,479		63,035	7,679	-87.8%
Instructional Staff Services	6,751		23,351		30,102	22,942	-23.8%
General Administration	-		-		-	-	0.0%
School Administration	-		-		-	-	0.0%
Business Services	-		-		-	-	0.0%
Maintenance of Plant Services	-		-		-	-	0.0%
Student Transportation Services	-		-		-	-	0.0%
Central Services	-		-		-	-	0.0%
Food Service	683,578		25,381		708,959	773,405	9.1%
Facility Acquisition & Constructio	-		-		-	-	0.0%
Debt Service	-		-		-	-	0.0%
Total Expenditures	\$ 2,295,006		\$ 416,431		\$ 2,711,437	\$ 2,462,383	-9.2%
Other Sources of Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Other Uses of Funds	-		(209,399)		(209,399)	(176,292)	-15.8%
Total Other Sources & Uses	\$ -		\$ (209,399)		\$ (209,399)	\$ (176,292)	-15.8%
Net Change in Fund Balance	\$ (163,984)	\$ 249,717	\$ 85,733	\$ 197,204			
Beginning Fund Balance	\$ 15,620		\$ 15,620		\$ 101,353		548.9%
Ending Fund Balance	\$ (148,364)		\$ 101,353		\$ 298,557		194.6%

Attach this sheet to the Board Resolution to comply with the Local Government Budget Act.

Lincoln Preparatory School
Level 1 - Summary of Budget by Funds
Fiscal Year 2022-23

Budget Summary by Function					
Revenues	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
MFP - Local	\$ 5,875,974	\$ -	\$ -	\$ -	\$ 5,875,974
MFP - State	4,830,788	7,066	-	-	4,837,854
ESSA - Federal	-	325,669	-	-	325,669
School Food Service - Federal	-	963,543	-	-	963,543
Other	<u>118,742</u>	<u>1,539,601</u>	<u>558</u>	<u>2,073</u>	<u>1,660,974</u>
Total Revenues	\$ 10,825,504	\$ 2,835,879	\$ 558	\$ 2,073	\$ 13,664,014
Expenditures					
Regular Programs	\$ 3,576,890	\$ -	\$ -	\$ -	\$ 3,576,890
Special Education Programs	519,658	182,773	-	-	702,431
Career & Technical Ed Programs	57,134	-	-	-	57,134
Other Instructional Programs	226,929	-	-	-	226,929
Special Programs	-	1,475,584	-	-	1,475,584
Pupil Support Services	401,106	7,679	-	-	408,785
Instructional Staff Services	43,624	22,942	-	-	66,566
General Administration	102,469	-	-	-	102,469
School Administration	994,279	-	-	-	994,279
Business Services	252,615	-	-	-	252,615
Maintenance of Plant Services	393,299	-	-	-	393,299
Student Transportation Services	672,660	-	-	-	672,660
Central Services	29,400	-	-	-	29,400
Food Service	-	773,405	-	-	773,405
Facility Acquisition & Construction	542,832	-	-	28,086,046	28,628,878
Debt Service	<u>-</u>	<u>-</u>	<u>2,404,037</u>	<u>-</u>	<u>2,404,037</u>
Total Expenditures	\$ 7,812,895	\$ 2,462,383	\$ 2,404,037	\$ 28,086,046	\$ 40,765,361
Other Sources of Funds	\$ 176,292	\$ -	\$ 3,851,781	\$ 14,673,890	\$ 18,701,963
Other Uses of Funds	<u>(2,490,686)</u>	<u>(176,292)</u>	<u>-</u>	<u>(1,423,595)</u>	<u>(4,090,573)</u>
Total Other Sources & Uses	\$ (2,314,394)	\$ (176,292)	\$ 3,851,781	\$ 13,250,295	\$ 14,611,390
Net Change in Fund Balance	\$ 698,215	\$ 197,204	\$ 1,448,302	\$ (14,833,678)	\$ (12,489,957)
Beginning Fund Balance	\$ 822,168	\$ 101,353	\$ 1,978,263	\$ 14,983,099	\$ 17,884,883
Ending Fund Balance	\$ 1,520,383	\$ 298,557	\$ 3,426,565	\$ 149,421	\$ 5,394,926

Lincoln Preparatory School
Level 2 - Summary of Budget by Individual Fund
Fiscal Year 2022-23

General Fund Summary by Function

Revenues	Actual 2020-21	Budget 2021-22	Budget 2022-23	Percent of Change
Minimum Foundation Program - Local	\$ 3,469,833	\$ 4,796,453	\$ 5,875,974	22.5%
Minimum Foundation Program - State	3,350,217	3,791,506	4,830,788	27.4%
ESSA - Federal	-	-	-	0.0%
School Food Service - Federal	-	-	-	0.0%
Other	<u>75,906</u>	<u>228,516</u>	<u>118,742</u>	<u>-48.0%</u>
Total Revenues	\$ 6,895,956	\$ 8,816,475	\$ 10,825,504	22.8%
Expenditures				
Regular Programs	3,193,778	3,243,832	\$ 3,576,890	10.3%
Special Education Programs	291,569	368,606	519,658	41.0%
Career & Technical Education Programs	38,805	134,334	57,134	-57.5%
Other Instructional Programs	232,966	258,841	226,929	-12.3%
Special Programs	-	-	-	0.0%
Pupil Support Services	247,598	274,825	401,106	45.9%
Instructional Staff Services	184,935	45,044	43,624	-3.2%
General Administration	73,953	89,307	102,469	14.7%
School Administration	580,595	738,599	994,279	34.6%
Business Services	208,105	208,892	252,615	20.9%
Maintenance of Plant Services	154,641	251,381	393,299	56.5%
Student Transportation Services	459,697	617,580	672,660	8.9%
Central Services	28,880	24,000	29,400	22.5%
Food Service	-	-	-	0.0%
Facility Acquisition & Construction	1,271,568	1,378,100	542,832	-60.6%
Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Total Expenditures	\$ 6,967,090	\$ 7,633,341	\$ 7,812,895	2.4%
Other Sources of Funds	\$ 72,610	\$ 445,017	\$ 176,292	-60.4%
Other Uses of Funds	<u>(120,379)</u>	<u>(1,490,626)</u>	<u>(2,490,686)</u>	<u>67.1%</u>
Total Other Sources and Uses	\$ (47,769)	\$ (1,045,609)	\$ (2,314,394)	121.3%
Net Change in Fund Balance	\$ (118,903)	\$ 137,525	\$ 698,215	
Beginning Fund Balance	\$ 803,546	\$ 684,643	\$ 822,168	20.1%
Ending Fund Balance	\$ 684,643	\$ 822,168	\$ 1,520,383	84.9%

Each Line Item of the Budget is shown later in this section

Lincoln Preparatory School
General Fund Budget
Fiscal Year 2022-23

Most Important Features

- 1 Sound fiscal planning and best budgeting practices advise schools to keep equal to or greater than 15% of the total General Fund expenditures in reserve to address unforeseen emergencies or disasters, unexpected revenue reductions, and certain legal liabilities. Lincoln Preparatory School is anticipating meeting the Best Practice in FY 2022-23 as shown in the chart below.

	Actual 2020-21	Budget 2021-22	Budget 2022-23
<u>Best Practice</u>			
% if Fund Balance to Total Expenditures			
a. Total General Fund Expenditures	\$ 6,967,090	\$ 7,633,341	\$ 7,812,895
b. Ending Fund Balance - General Fund	684,643	822,168	1,520,383
The percent is calculated ("b" divided by "a") and shown to the right along with "Yes" or "No" if this condition has been met.	9.8%	10.8%	19.5%
	No	No	Yes

- 2 The largest source of revenue for Lincoln Preparatory School comes from the State of Louisiana through the Minimum Foundation Program (MFP) which is 98.9% of the total General Fund Budget. Anticipated MFP revenues are being projected as shown below. A projected increase exceeding \$2.1 million **is anticipated** for FY 2022-23 and largely due the increase of 137 students .

	Actual 2020-21	Budget 2021-22	Budget 2022-23	Increase (Decrease)
Date of Student Count - MFP Formula	2/1/2020	2/1/2021	2/1/2022	
Number of Students Reported	475	570	645	75
Mid-Year Adjustment	10/1/2020	10/1/2021	10/1/2022	
Change in Funded Student Count on Oct 1st	97	62	137	75
Local Revenue Representation	\$ 3,469,833	\$ 4,796,453	\$ 5,875,974	\$ 1,079,521
Basic State Support	3,350,217	3,791,506	4,830,788	1,039,282
Total MFP Revenues	\$ 6,820,050	\$ 8,587,959	\$ 10,706,762	\$ 2,118,803

IMPORTANT:

- (a) The above calculation **includes** the Teacher and Support Workers State Pay Increases

**Lincoln Preparatory School
General Fund Budget
Fiscal Year 2022-23**

Most Important Features

- 3 The Louisiana Department of Education requires all charter schools to identify and record how they are spending additional dollars identified in the Minimum Foundation Program (MFP) formula. MFP revenues allocated, monies spent or budgeted, and if compliance has been met is shown below

General Fund Expenditures	Actual 2020-21	Budget 2021-22	Budget 2022-23
Economically Disadvantaged			
Allocated in MFP	\$ 270,516	\$ 352,429	\$ 366,410
Spent or Budgeted	386,901	504,056	524,052
Compliance Met - Yes or No	Yes	Yes	Yes
Career & Technical Units			
Allocated in MFP	\$ 25,628	\$ 78,647	\$ 44,700
Spent or Budgeted	38,805	134,334	57,134
Compliance Met - Yes or No	Yes	Yes	Yes
Students with Disabilities			
Allocated in MFP	\$ 341,987	\$ 414,821	\$ 525,396
Spent or Budgeted	538,265	538,316	582,572
Compliance Met - Yes or No	Yes	Yes	Yes
Gifted & Talented			
Allocated in MFP	\$ 11,244	\$ 11,692	\$ 13,974
Spent or Budgeted	15,306	11,806	64,234
Compliance Met - Yes or No	Yes	Yes	Yes
Information is located in	Circular No 1164A	Circular No 1165A	Proposed MFP Budget Letter

**Lincoln Preparatory School
General Fund Budget
Fiscal Year 2022-23**

Most Important Features

- 4 Total annual pension employer expenditures are anticipated to increase \$54,053 in FY 2022-23; even though, employer contribution rates will be decreasing. Some of this increase is due to a mandatory state pay raise and the rest is due to employing an additional 4.5 FTE employees. Individual pension costs are calculated by multiplying the appropriate employer rate shown below by each employee's salary paid. Eligibility to participate in a particular retirement system and the employee/employer rates are identified in Louisiana law and are shown below:

Contribution Rates		Actual 2020-21	Budget 2021-22	Budget 2022-23
TRSL	TRSL Employee	8.00%	8.00%	8.00%
	TRSL Employer	25.80%	25.20%	24.80%
ORP	ORP Employee	8.00%	8.00%	8.00%
	ORP Employer	28.00%	27.70%	27.00%
LSERS	LSERS Employee	8.00%	8.00%	8.00%
	LSERS Employer	28.70%	28.70%	27.60%
General Fund Pension Cost to the Lincoln Preparatory School		\$ 837,406	\$ 903,326	\$ 960,860

* employee rate for a LSERS worker hired before 07/01/2010 is 7.5%

- 5 Total group insurance expenditures for Lincoln Prep employees are anticipated to increase \$1,860 in FY 2022-23. Monthly employee and employer rates are set by the Office of Group Benefits (OGB) in January of each calendar year shown below. A 5.0% rate increase is anticipated to begin in January 2023.

Total Annual Employer Medical Insurance Premiums	Actual 2020-21	Budget 2021-22	Budget 2022-23	Increase (Decrease) Prior Fiscal Year
General Fund	\$ 259,125	\$ 240,159	\$ 243,520	\$ 3,361
Special Revenue Fund	32,328	69,140	67,639	(1,501)
Total All Funds	\$ 291,453	\$ 309,299	\$ 311,159	\$ 1,860

Employee participation in the OGB medical and life insurance program **is not** mandatory which is why the employee participation rate stands at 56.7% or 61 employees electing to have coverage. The average monthly cost is \$425.08 per employee to Lincoln Prep.

**Lincoln Preparatory School
General Fund Budget
Fiscal Year 2022-23**

Most Important Features

- 6 Federal law requires the Lincoln Preparatory School to maintain fiscal effort in order to receive their full allocation of ESSA funds in any subsequent year. A school system has maintained this effort when either the combined fiscal effort (a) of all expenditures or (b) at the per student level is not less than 90% of the prior fiscal year. To help insure that Lincoln Preparatory School will continue to receive Title I funds in FY 2022-23, compliance with this requirement is calculated and shown below:

Annual Financial Report (AFR) Column 10	Key Punch Code	Budget 2021-22	Budget 2022-23
Total All Expenditures	50900	\$ 24,050,833	\$ 40,765,361
Less: Debt Service	50850	(1,547,862)	(2,404,037)
Less: Facility Acquisition & Construction	49960	(13,536,293)	(28,628,878)
Less: Community Service	49200	-	-
Less: Federal Revenue - Columns 5 & 6 only	14900	(2,211,877)	(1,865,270)
Total expenditures from non-federal sources	2020-21		
	\$ 6,112,710	\$ 6,754,801	\$ 7,867,176
Method #1 - Total expenditures from non-federal sources must be 90% or greater than the prior year. If "No," you will see the amount of money that needs to be budgeted in the General Fund to show compliance.		Yes	Yes
		\$ -0-	\$ -0-
MFP Student Membership count as of October 1	10/1/2020	10/1/2021	10/1/2022
	581	631	782
Average per-pupil expenditures from non-federal sources	2020-21		
	\$ 10,521	\$ 10,705	\$ 10,060
Method #2 - Total average per-pupil exp. from non-federal sources must be 90% or greater than the prior year. If "No," you will see the amount of money that needs to be budgeted on a per student basis in the General Fund to show compliance.		Yes	Yes
		\$ -0-	-0-

NOTE:

Lincoln Prep anticipates being in compliance because Method #1 was met in all three fiscal years.

**Lincoln Preparatory School
General Fund Budget
Fiscal Year 2022-23**

Most Important Features

- 7 Also, Federal law requires the Lincoln Preparatory School to maintain fiscal effort in order to receive their full allocation of IDEA - Part B funds in any subsequent year. A school system has maintained this effort when either the combined General Fund Special Education fiscal effort (a) of all expenditures or (b) at the per student level is not less than 100% of the prior fiscal year. To help insure that Lincoln Preparatory School will continue to receive IDEA - Part B funds in FY 2022-23, compliance with this requirement is calculated and shown below

Annual Financial Report (AFR) General Fund - Column 4	Key Punch Code	Budget 2021-22	Budget 2022-23
Special Education Programs - 1200	----	\$ 356,800	\$ 455,424
Pupil Support - 2100	----	155,183	127,148
Instructional Staff - 2200	----	-	-
Student Transportation - 2700	----	26,333	-
Total Special Ed. expenditures from non-federal sources	2020-21	\$ 538,316	\$ 582,572
	\$ 538,265		
Method #1 - Total General Fund Special Education expenditures from non-federal sources must be 100% or greater than the prior year. If "No," you will see the amount of money that needs to be budgeted in Special Education to show compliance.		Yes	Yes
		\$ -0-	\$ -0-
SER Student Membership count as of October 1	10/1/2020	10/1/2021	10/1/2022
	103	126	126
Average per-pupil Special Ed. expenditures from non-federal sources	2020-21	\$ 4,272	\$ 4,624
	\$ 5,226		
Method #2 - Total average per-pupil Special Ed. expenditures from non-federal sources must be 100% or greater than the prior year. If "No," you will see the amount of money that needs to be budgeted on a per student basis in Special Education to show compliance.		No	Yes
		\$ (954)	\$ -0-

NOTE:

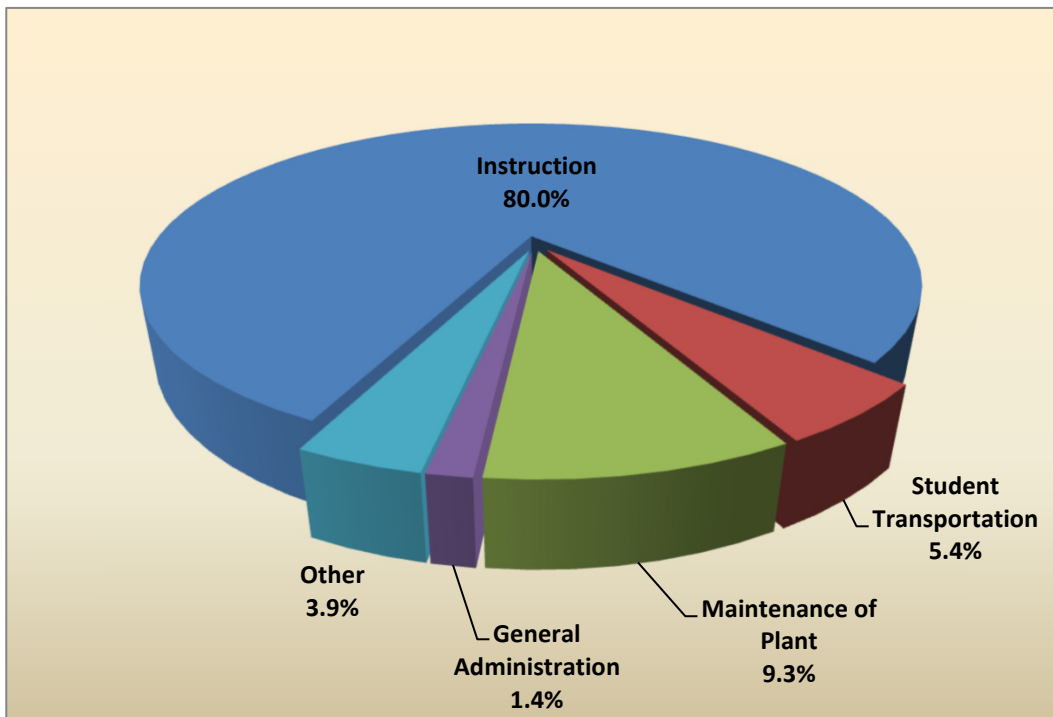
Lincoln Prep anticipates being **in compliance** because **Method #1** was met in all three fiscal years.

**Lincoln Preparatory School
General Fund Budget
Fiscal Year 2022-23**

Most Important Features

8 Lincoln Preparatory School **continues to comply** with the 70% instructional requirement outlined in the Minimum Foundation Program (MFP) funding formula approved by the Louisiana Legislature. The instructional formula used by the State Department of Education to certify compliance with this requirement is (1) Instructional Expenditures divided by (2) Support Expenditures. Instruction includes the function codes 1100, 1200, 1300, 1400, 1500, 2100, 2200, and 2400, while Support Expenditures includes the function codes 2300, 2500, 2600, 2700, 2800, and 3100.

General Fund Expenditures	Actual 2020-21	Budget 2021-22	Budget 2022-23
Instruction	83.8%	81.0%	80.0%
Student Transportation	2.7%	4.0%	5.4%
Maintenance of Plant	8.1%	9.9%	9.3%
General Administration	1.3%	1.4%	1.4%
Other	4.1%	3.7%	3.9%
Total	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>



**Lincoln Preparatory School
General Fund Budget
Fiscal Year 2022-23**

Most Important Features

- 9 The following property/casualty insurance costs will increase in FY 2022-23 because of the financial covenants listed in the Loan Agreement and Trust Indenture with the Louisiana Public Facilities Authority (LPFA)

<u>Coverage Required</u>	<u>2021-22</u>	<u>2022-23</u>
<i><u>General Liability Insurance -</u></i>		
Combined Single Limits, \$2.0 million minimum coverage	\$ 27,607	\$ 37,269
<i><u>Property/Casualty Insurance</u></i>		
Replacement Cost Coverage, Deductible cannot exceed \$100,000, and the Property Value without contents must be greater than \$31.5 million and in place prior to November 2022.	\$ 6,905	\$ 9,322
<i><u>Business Interruption Insurance</u></i>	\$ -	\$ -

NOTE:

Lincoln Prep's insurance agent is working securing these policies and will be known sometime in August or September 2022. Coverage will be in place once the building is approved for Substantial Completion in November 2022.

Lincoln Preparatory School
Level 3 - General Fund by Line-Item
Fiscal Year 2022-23

	Account Number	Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
Local Revenue Description					
<p>Local revenues are those revenues that are collected from the citizens of the district's service area and governmental and nongovernmental entities both within and outside the school district. Such revenues include property taxes, tuition, and interest income.</p>					
1	1 1510	Interest Earnings	\$ 326	\$ 738	\$ 738
2	1 1920	Contributions and Donations	-	-	500
3	1 1991	Medicaid Reimbursement	7,221	45,500	9,000
4	1 1994	Minimum Foundation Program - Local	3,469,833	4,796,453	5,875,974
5	1 1995	Project Lead the Way	-	50,000	50,000
6	1 1999	Other Miscellaneous Revenue	17,177	9,000	9,000
		Total Local Revenues	\$ 3,494,557	\$ 4,901,691	\$ 5,945,212
State Revenue Description					
<p>State revenues are those revenues received from the state, excluding funds passed through the state from the federal government. Such revenues include state grants and state education foundation funding.</p>					
7	1 3110	Minimum Foundation Program - State	\$ 3,340,217	\$ 3,765,635	4,800,418
8	1 3111	MFP - Career Development Fund (CDF)	10,000	10,000	10,000
9	1 3112	MFP - Supplemental Course Allocation	-	15,871	20,370
10	1 3190	Other Unrestricted State Revenues	-	59,512	3,168
11	1 3260	Louisiana Office of Student Financial As	15,004	20,000	8,460
12	1 3265	Louisiana Gear Up (LGU)	27,412	35,000	27,670
13	1 3290	Education Excellence Fund (EEF)	8,766	8,766	10,206
		Total State Revenues	\$ 3,401,399	\$ 3,914,784	\$ 4,880,292
Regular Programs Expenditure Description					
<p>Activities that provide students in grades K-12 with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers. These programs contrast with those designed to improve or overcome physical, mental, social and/or emotional handicaps.</p>					

Lincoln Preparatory School
Level 3 - General Fund by Line-Item
Fiscal Year 2022-23

	Account Number			Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
14	1	430	1100	K-12 Maintenance & Repair Service	\$ 962	\$ 3,100	\$ 3,100
15	1	442	1100	K-12 Copier Rental	7,536	5,700	6,000
16	1	530	1100	K-12 Technology Communications	18,707	24,525	25,000
17	1	532	1100	K-12 Online Curriculum Access	-	19,500	25,000
18	1	560	1100	K-12 Tuition Paid to Other LEAs	312,024	312,024	570,910
19	1	610	1100	K-12 Materials & Supplies	21,764	92,700	95,000
20	1	612	1100	K-12 Testing Materials	8,496	8,100	8,500
21	1	615	1100	K-12 Technology Materials	24,067	52,630	50,000
22	1	617	1100	K-12 Uniforms	350	-	-
23	1	642	1100	K-12 Textbooks	24,240	6,875	10,000
24	1	112	1105	Kindergarten Teacher Salaries	149,384	169,007	152,811
25	1	210	1105	Kindergarten Medical Insurance	13,997	14,890	8,311
26	1	225	1105	Kindergarten Medicare Tax	2,072	2,451	2,216
27	1	231	1105	Kindergarten TRSL	38,535	42,590	37,897
28	1	250	1105	Kindergarten Unemployment	472	720	720
29	1	260	1105	Kindergarten Workmen's Compensation	493	524	525
30	1	112	1110	Elementary Teacher Salaries	563,876	667,919	698,308
31	1	115	1110	Elementary Paraprofessional Salaries	85,610	24,464	23,180
32	1	123	1110	Elementary Substitute Teacher Salaries	568	4,650	4,650
33	1	210	1110	Elementary Medical Insurance	63,639	51,392	61,679
34	1	220	1110	Elementary FICA	29	288	288
35	1	225	1110	Elementary Medicare Tax	8,959	10,107	10,529
36	1	231	1110	Elementary TRSL	151,408	156,021	178,930
37	1	235	1110	Elementary ORP	18,121	18,460	-
38	1	250	1110	Elementary Unemployment	2,669	2,520	2,520
39	1	260	1110	Elementary Workmen's Compensation	2,923	11,340	2,484
40	1	270	1110	Elementary Retiree Medical Insurance	10,125	10,500	7,530
41	1	112	1130	Secondary Teacher Salaries	1,233,157	1,121,659	1,201,554
42	1	115	1130	Secondary Paraprofessional Salaries	9,850	-	-
43	1	123	1130	Secondary Substitute Teacher Salaries	723	625	625
44	1	210	1130	Secondary Medical Insurance	102,660	100,548	82,969
45	1	220	1130	Secondary FICA	2,627	1,780	39
46	1	225	1130	Secondary Medicare Tax	17,238	16,273	17,432
47	1	231	1130	Secondary TRSL	286,908	282,658	280,086
48	1	250	1130	Secondary Unemployment	4,446	4,320	3,960
49	1	260	1130	Secondary Workmen's Compensation	5,143	2,972	4,137
				Total Regular Programs	\$ 3,193,778	\$ 3,243,832	\$ 3,576,890

Lincoln Preparatory School
Level 3 - General Fund by Line-Item
Fiscal Year 2022-23

	Account Number			Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
Special Education Program Expenditure Description							
Activities primarily for students with special needs and exceptionalities. The Special Education Programs including pre-kindergarten, kindergarten, elementary, secondary services for gifted and talented, mentally disabled, physically handicapped and emotionally disturbed students.							
50	1	112	1211	Special Ed Teacher Salaries	\$ 177,853	\$ 201,981	\$ 247,162
51	1	115	1211	Special Ed Paraprofessional Salaries	24,587	53,821	99,164
52	1	123	1211	Special Ed Substitute Teacher Salaries	-	-	-
53	1	210	1211	Special Ed Medical Insurance	14,228	14,132	12,875
54	1	220	1211	Special Ed FICA	-	-	-
55	1	225	1211	Special Ed Medicare Tax	2,799	3,709	5,022
56	1	231	1211	Special Ed TRSL	52,001	64,462	85,889
57	1	250	1211	Special Ed Unemployment	1,014	1,150	1,620
58	1	260	1211	Special Ed Workmen's Compensation	818	735	1,192
59	1	610	1211	Special Ed Materials	2,963	16,810	2,500
60	1	112	1220	G&T Teacher Salaries	12,000	9,300	48,528
61	1	210	1220	G&T Medical Insurance	-	-	2,620
62	1	225	1220	G&T Medicare Tax	174	135	704
63	1	231	1220	G&T TRSL	3,096	2,344	12,035
64	1	250	1220	G&T Unemployment	-	-	180
65	1	260	1220	G&T Workmen's Compensation	36	27	167
				Total Special Ed Programs	\$ 291,569	\$ 368,606	\$ 519,658
Career & Technical Education Programs Expenditure Description							
Activities that provide students with the opportunity to develop the knowledge, skills and attitudes needed for employment in an occupational area such as: agriculture, industrial arts, and business.							
66	1	112	1350	CTE Teacher Salaries	\$ 17,738	\$ 104,693	\$ 41,909
67	1	210	1350	CTE Medical Insurance	3,725	-	-
68	1	225	1350	CTE Medicare Tax	239	1,518	608
69	1	231	1350	CTE TRSL	4,576	26,383	10,393
70	1	250	1350	CTE Unemployment	44	293	180
71	1	260	1350	CTE Workmen's Compensation	136	47	144

Lincoln Preparatory School
Level 3 - General Fund by Line-Item
Fiscal Year 2022-23

	Account Number			Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
72	1	564	1350	CTE Tuition Paid to Colleges & Univers	9,950	-	-
73	1	568	1350	CTE Testing Fees	-	1,400	1,500
74	1	582	1350	CTE Travel Expense Reimbursement	-	-	-
75	1	610	1350	CTE Materials	2,397	-	2,400
				Total Career & Technical Education	\$ 38,805	\$ 134,334	\$ 57,134

Other Instructional Programs Expenditure Description

Activities that provide students in grades K-12 with learning experiences in school sponsored co curricular activities, athletics, and driver education programs. These programs normally supplement the regular instructional program and include such activities as band, chorus, choir, speech, debate, and remediation programs.

76	1	112	1411	Cheer/Dance Supplements	\$ 11,225	\$ 700	\$ 700
77	1	220	1411	Cheerleader Danceline FICA	400	43	-
78	1	225	1411	Cheer/Dance Medicare Tax	163	10	10
79	1	231	1411	Cheer/Dance TRSL	1,232	176	174
80	1	250	1411	Cheerleader Danceline Unemployment	176	-	-
81	1	260	1411	Cheerleader Danceline Workmen's Com	101	-	-
82	1	582	1415	Co-curricular Travel	190	1,475	2,000
83	1	610	1415	Co-curricular Supplies	9,801	4,200	12,000
84	1	810	1415	Co-curricular Due & Fees	385	2,800	2,780
85	1	112	1420	Athletic Supplements	20,051	52,932	37,250
86	1	150	1420	Athletic Stipends	-	30,950	30,950
87	1	210	1420	Athletic Medical Insurance	-	-	-
88	1	220	1420	Athletic FICA	529	1,320	-
89	1	225	1420	Athletic Medicare Tax	269	1,193	540
90	1	231	1420	Athletic TRSL	2,178	17,944	16,914
91	1	233	1420	Athletic LSERS	214	654	-
92	1	235	1420	Athletic ORP	112	2,540	-
93	1	250	1420	Athletic Unemployment	57	159	180
94	1	260	1420	Athletic Workmen's Compensation	-	-	-
95	1	529	1420	Student Accident Insurance	3,780	3,999	5,399
96	1	582	1420	Athletic Travel Expense Reimbursemen	2,732	5,000	3,700
97	1	610	1420	Athletic Supplies	25,752	18,825	35,000
98	1	626	1420	Athletic Fuel	207	150	150
99	1	150	1430	LOFSA Stipends	2,916	3,320	2,650

Lincoln Preparatory School
Level 3 - General Fund by Line-Item
Fiscal Year 2022-23

	Account Number			Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
100	1	225	1430	LOFSA Medicare Tax	42	48	38
101	1	231	1430	LOFSA TRSL	752	837	657
102	1	250	1430	LOFSA Unemployment	-	-	-
103	1	582	1430	LOFSA Travel Expense Reimbursemen	-	3,600	-
104	1	610	1430	LOFSA Materials	-	8,860	4,660
105	1	150	1435	LGU Stipends	5,302	4,200	3,100
106	1	225	1435	LGU Medicare Tax	75	61	45
107	1	231	1435	LGU TRSL	1,368	1,058	769
108	1	582	1435	LGU Travel Expense Reimbursement	-	-	-
109	1	610	1435	LGU Materials	22,209	-	5,000
110	1	150	1436	Jump Start Stipends	28,010	41,250	16,600
111	1	220	1436	Jump Start FICA	-	750	-
112	1	225	1436	Jump Start Medicare Tax	1,346	598	241
113	1	231	1436	Jump Start TRSL	3,545	10,179	4,117
114	1	233	1436	Jump Start LSERS	-	216	-
115	1	250	1436	Jump Start Unemployment	271	415	-
116	1	582	1436	Jump Start Travel Expense Reimbursen	-	-	-
117	1	150	1440	PLTW Stipends	-	9,500	9,500
118	1	225	1440	PLTW Medicare Tax	-	138	138
119	1	231	1440	PLTW TRSL	-	2,048	2,356
120	1	235	1440	PLTW ORP	-	346	-
121	1	150	1460	After School Detention Stipends	4,700	900	900
122	1	220	1460	After School Detention FICA	19	56	-
123	1	225	1460	After School Detention Medicare Tax	66	13	13
124	1	231	1460	After School Detention TRSL	800	227	223
125	1	233	1460	After School Detention LSERS	373	-	-
126	1	150	1465	After School Tutoring Stipends	32,509	300	300
127	1	220	1465	After School Tutoring FICA	2	-	-
128	1	225	1465	After School Tutoring Medicare Tax	437	4	4
129	1	231	1465	After School Tutoring TRSL	7,045	76	74
130	1	233	1465	After School Tutoring LSERS	499	-	-
131	1	235	1465	After School Tutoring ORP	413	-	-
132	1	250	1465	After School Tutoring Unemployment	-	-	-
133	1	150	1470	Summer School Stipends	17,937	-	-
134	1	220	1470	Summer School FICA	-	-	-
135	1	225	1470	Summer School Medicare Tax	226	-	-
136	1	231	1470	Summer School TRSL	3,932	-	-
137	1	233	1470	Summer School LSERS	453	-	-

Lincoln Preparatory School
Level 3 - General Fund by Line-Item
Fiscal Year 2022-23

	Account Number			Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
138	1	150	1496	Field Trip Stipends	12,308	13,700	13,700
139	1	220	1496	Field Trip FICA	7	75	-
140	1	225	1496	Field Trip Medicare Tax	169	199	199
141	1	231	1496	Field Trip TRSL	2,164	1,802	3,398
142	1	233	1496	Field Trip LSERS	258	1,317	-
143	1	235	1496	Field Trip ORP	506	333	-
144	1	250	1496	Field Trip Unemployment	5	70	-
145	1	610	1496	Field Trip Materials	-	3,100	3,000
146	1	810	1496	Field Trip Dues & Fees	-	-	2,000
147	1	610	1498	Snacks for Special Events	2,748	4,175	5,500
				Total Other Instructional Programs	\$ 232,966	\$ 258,841	\$ 226,929

Pupil Support Services Expenditure Description

Activities designed to assess and improve the well-being of students and to supplement the teaching process. These activities include Child Welfare and Attendance Services, Guidance Services, Health Services, Psychological Services, and Speech Pathology and Audiology Services.

148	1	260	2110	Student Record Workmen's Compensat	\$ 109	\$ -	\$ -
149	1	340	2110	Student Record Purchased Services	32,710	31,000	31,000
150	1	529	2110	Cyber Liability Insurance	2,686	3,833	5,175
151	1	582	2110	Pupil Support Travel Expense Reimburs	300	2,670	2,670
152	1	113	2122	Guidance Counselor Salaries	58,246	60,130	113,262
153	1	210	2122	Guidance Counselor Medical Insurance	2,308	3,228	3,005
154	1	225	2122	Guidance Counselor Medicare Tax	816	872	1,642
155	1	231	2122	Guidance Counselor TRSL	15,028	15,065	28,089
156	1	250	2122	Guidance Counselor Unemployment	146	180	360
157	1	260	2122	Guidance Counselor Workmen's Compe	213	150	390
158	1	118	2134	Nurse Salaries	-	315	80,315
159	1	210	2134	Nurse Medical Insurance	-	-	4,530
160	1	225	2134	Nurse Medicare Tax	-	5	1,165
161	1	235	2134	Nurse ORP	-	88	-
162	1	250	2134	Nurse Unemployment	-	6	270
163	1	610	2134	Health Services Supplies	-	-	-
164	1	340	2135	Medicaid Billing Services	821	850	850
165	1	339	2140	Ed Diagnostician Purchased Services	24,597	21,600	25,000
166	1	113	2152	Speech Therapist Salaries	28,096	69,600	45,000

Lincoln Preparatory School
Level 3 - General Fund by Line-Item
Fiscal Year 2022-23

	Account Number			Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
167	1	210	2152	Speech Therapist Medical Insurance	-	-	-
168	1	225	2152	Speech Therapist Medicare Tax	407	1,009	653
169	1	231	2152	Speech Therapist TRSL	22,327	17,539	11,160
170	1	250	2152	Speech Therapist Unemployment	146	180	180
171	1	260	2152	Speech Therapist Workmen's Compens	-	155	155
172	1	339	2152	Speech Therapists Purchased Services	34,434	-	-
173	1	331	2166	P/T Purchased Services	23,163	45,100	45,000
174	1	540	2195	Student Recruitment Advertising	1,045	1,250	1,235
175	1	610	2195	Student Recruitment Supplies	-	-	-
				Total Pupil Support Services	\$ 247,598	\$ 274,825	\$ 401,106

Instructional Staff Services Expenditure Description

Activities associated with assisting the instructional staff with the content and the process of providing learning experiences for students. These activities include supervision of improvement of instructional, curriculum development, instructional staff, training, and education media.

176	1	111	2212	Special Ed Coordinator Salary	\$ 81,535	\$ -	\$ -
177	1	210	2212	Special Ed Coordinator Medical Insuran	5,470	-	-
178	1	225	2212	Special Ed Coordinator Medicare Tax	1,124	-	-
179	1	231	2212	Special Ed Coordinator TRSL	21,036	-	-
180	1	250	2212	Special Ed Coordinator Unemployment	146	-	-
181	1	260	2212	Special Ed Coordinator Workmen's Con	300	-	-
182	1	150	2231	Regular PD Stipends	27,376	2,700	1,800
183	1	220	2231	Regular PD FICA	16	-	-
184	1	225	2231	Regular PD Medicare Tax	385	39	26
185	1	231	2231	Regular PD TRSL	6,702	680	446
186	1	233	2231	Regular PD LSERS	99		-
187	1	235	2231	Regular PD ORP	179		-
188	1	250	2231	Regular PD Unemployment	19	-	-
189	1	320	2231	Regular PD Purchased Services	6,300	300	300
190	1	534	2231	Regular Online Professional Developme	3,514	18,700	15,000
191	1	582	2231	Regular PD Travel Expense Reimburse	23,934	12,500	15,000
192	1	610	2231	Regular PD Materials	179	650	1,452
193	1	533	2259	Media Services Online Software Subscr	3,545	6,875	7,000
194	1	615	2259	Media Service Technology Supplies	3,076	2,600	2,600

Lincoln Preparatory School
Level 3 - General Fund by Line-Item
Fiscal Year 2022-23

Account Number				Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
				Total Instructional Staff Services	\$ 184,935	\$ 45,044	\$ 43,624
General Administration Expenditure Description							
Activities concerned with establishing and administering policy for operating the local educational agency. Activities include the Board and the office of the Superintendent.							
195	1	319	2310	Board Purchased Services	\$ 1,620	\$ 1,500	\$ 2,500
196	1	333	2310	Audit Services	17,575	24,100	25,700
197	1	521	2310	General Liability Insurance	8,782	27,607	37,269
198	1	332	2310	Legal Services	45,976	35,000	35,000
199	1	582	2310	Board Member Travel	-	1,100	2,000
				Total General Administration	\$ 73,953	\$ 89,307	\$ 102,469
School Administration Expenditure Description							
Activities concerned with overall administrative responsibility for a school. This includes supervision and maintenance of school records and the coordination of instructional activities.							
200	1	114	2400	Office Clerical Salaries	\$ 34,115	\$ 36,779	\$ 56,033
201	1	210	2400	Office Clerical Medical Insurance	6,488	6,905	7,250
202	1	225	2400	Office Clerical Medicare Tax	452	533	812
203	1	231	2400	Office Clerical TRSL	8,802	9,268	13,897
204	1	250	2400	Office Clerical Unemployment	146	180	360
205	1	260	2400	Office Clerical Workmen's Compensatio	115	193	193
206	1	530	2400	School Administration Communications	9,468	6,500	6,500
207	1	610	2400	School Administration Materials	5,289	1,200	5,000
208	1	615	2400	School Administration Technology Mate	449	500	1,000
209	1	810	2400	MFP Administrative Fee	16,857	20,997	23,536
210	1	111	2410	Assistant Director Salary	95,054	171,653	294,292
211	1	210	2410	Assistant Director Medical Insurance	6,488	9,623	9,870
212	1	225	2410	Assistant Director Medicare Tax	1,340	2,489	4,267
213	1	231	2410	Assistant Director TRSL	24,208	43,257	72,984
214	1	250	2410	Assistant Director Unemployment	146	360	540
215	1	260	2410	Assistant Director Workmen's Compens	344	439	1,013

Lincoln Preparatory School
Level 3 - General Fund by Line-Item
Fiscal Year 2022-23

	Account Number			Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
216	1	810	2410	School Administration Dues & Fee	962	5,050	9,500
217	1	111	2420	Dean of Students Salaries	91,535	85,481	106,572
218	1	210	2420	Dean of Students Medical Insurance	4,171	3,003	2,620
219	1	225	2420	Dean of Students Medicare Tax	1,289	1,239	1,545
220	1	235	2420	Dean of Students ORP	26,643	23,678	28,774
221	1	250	2420	Dean of Students Unemployment	146	180	180
222	1	260	2420	Dean of Students Workmen's Compens	290	213	367
223	1	111	2430	Charter CEO Salary	119,330	122,730	125,572
224	1	210	2430	Charter CEO Medical Insurance	4,376	2,858	2,620
225	1	225	2430	Charter CEO Medicare Tax	1,681	1,780	1,821
226	1	231	2430	Charter CEO TRSL	30,787	30,928	31,142
227	1	250	2430	Charter CEO Unemployment	146	180	180
228	1	260	2430	Charter CEO Workmen's Compensation	449	433	433
229	1	582	2430	Charter CEO Travel	4,159	10,600	15,000
230	1	111	2490	Assistant Dean of Students Salary	61,273	99,190	122,032
231	1	210	2490	Assistant Dean of Students Medical Insu	6,584	12,966	15,561
232	1	225	2490	Assistant Dean of Students Medicare Ta	844	1,438	1,769
233	1	231	2490	Assistant Dean of Students TRSL	15,809	24,996	30,264
234	1	250	2490	Assistant Dean of Students Unemploym	146	360	360
235	1	260	2490	Assistant Dean of Students Workmen's	214	420	420
				Total School Administration	\$ 580,595	\$ 738,599	\$ 994,279
Business Services Expenditure Description							
<p>Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the Board. Included are the fiscal and internal services such as budgeting, payroll, internal auditing, financial accounting, property accounting, purchasing, printing, and warehousing.</p>							
236	1	111	2511	Business Manager Salary	\$ 69,150	\$ 70,250	\$ 72,000
237	1	114	2511	Business Clerical Salary	45,825	45,051	50,585
238	1	210	2511	Business Services Medical Insurance	7,908	5,705	5,240
239	1	225	2511	Business Services Medicare Tax	1,605	1,672	1,777
240	1	231	2511	Business Services TRSL	29,664	29,056	30,401
241	1	250	2511	Business Services Unemployment	293	360	360
242	1	260	2511	Business Services Workmen's Compens	419	422	422
243	1	333	2510	Accounting Services	29,456	29,868	75,000

Lincoln Preparatory School
Level 3 - General Fund by Line-Item
Fiscal Year 2022-23

	Account Number			Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
244	1	340	2510	Bank Charges	134	350	350
245	1	529	2510	Faithful Performance Bond	2,948	2,948	3,980
246	1	533	2510	Business Services Online Software Sub	17,707	15,000	1,000
247	1	540	2510	Business Services Advertisement & Pub	95	1,710	2,000
248	1	582	2510	Business Services Travel	225	3,500	3,500
249	1	610	2510	Business Services Supplies	513	500	500
250	1	615	2510	Business Technology Supplies	-	-	1,000
251	1	810	2510	Business Dues & Fees	2,163	2,500	2,000
252	1	835	2510	Interest on Short-Term Loans			2,500
				Total Business Services	\$ 208,105	\$ 208,892	\$ 252,615

Maintenance of Plant Services Expenditure Description

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. These include the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

253	1	116	2620	Custodian Salaries	\$ -	\$ 4,613	\$ 82,212
254	1	150	2620	Custodian Stipends	-	24,800	22,200
255	1	210	2620	Custodian Medical Insurance	-	-	9,870
256	1	220	2620	Custodian FICA	-	34	-
257	1	225	2620	Custodian Medicare Tax	-	426	1,514
258	1	231	2620	Custodian TRSL	-	4,800	-
259	1	233	2620	Custodian LSERS	-	3,627	22,691
260	2	235	2620	Custodian ORP	-	15	-
261	1	250	2620	Custodian Unemployment	-	14	360
262	1	260	2620	Custodian Workmen's Compensation	2,495	803	2,111
263	1	411	2620	Water & Sewage	-	1,600	10,000
264	1	421	2620	Garbage Disposal	-	600	600
265	1	423	2620	Purchased Custodial Services	-	12,850	15,000
266	1	430	2620	Repairs and Maintenance Services	13,324	29,400	15,000
267	1	522	2620	Property/Casualty Insurance	14,090	6,905	9,322
268	1	610	2620	Maintenance and Custodial Supplies	15,494	22,600	35,000
269	1	622	2620	Electricity	32,326	45,100	75,000
270	1	116	2660	Security Officer Salaries	-	-	-
271	1	150	2660	Security Stipends	16,410	32,600	32,500

Lincoln Preparatory School
Level 3 - General Fund by Line-Item
Fiscal Year 2022-23

	Account Number			Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
272	1	210	2660	Security Officer Medical Insurance	532	408	-
273	1	220	2660	Security Officer FICA	933	2,021	2,015
274	1	225	2660	Security Officer Medicare Tax	262	473	471
275	1	250	2660	Security Officer Unemployment	416	425	-
276	1	260	2660	Security Officer Workmen's Compensat	1,009	-	-
277	1	490	2660	Safety & Security Purchased Services	-	400	400
278	1	119	2690	School Operations Manager Salaries	42,200	39,192	39,183
279	1	210	2690	School Operations Medical Insurance	3,374	6,916	7,250
280	1	225	2690	School Operations Medicare Tax	597	568	568
281	1	231	2690	School Operations TRSL	10,888	9,876	9,717
282	1	250	2690	School Operations Unemployment	146	180	180
283	1	260	2690	School Operations Workmen's Compensat	145	135	135
				Total Maintenance of Plant Services	\$ 154,641	\$ 251,381	\$ 393,299

Student Transportation Services Expenditure Description

Activities concerned with conveying students to and from school, as provided by State and federal law. This includes trips between home and school, and trips to school activities.

284	1	116	2720	Regular Bus Driver Salaries	\$ 102,301	\$ 122,942	\$ 169,673
285	1	124	2720	Regular Bus Driver Substitute Salaries	48,403	56,850	56,850
286	1	150	2720	Regular Bus Driver Stipends	-	2,000	2,000
287	1	210	2720	Regular Bus Driver Medical Insurance	13,177	7,585	7,250
288	1	220	2720	Regular Bus Driver FICA	14	425	3,525
289	1	225	2720	Regular Bus Driver Medicare Tax	2,071	2,636	3,314
290	1	231	2720	Regular Bus Driver TRSL	13,877	21,750	-
291	1	233	2720	Regular Bus Driver LSERS	26,831	30,424	47,383
292	1	250	2720	Regular Bus Driver Unemployment	741	1,385	1,260
293	1	260	2720	Regular Bus Driver Workmen's Compensat	8,362	4,230	8,487
294	1	335	2720	Regular Bus Medical Physicals	467	240	500
295	1	430	2720	Regular Bus Repair & Upkeep of Fleet	793	14,600	13,000
296	1	442	2720	Regular Bus Vehicle Lease	158,497	200,850	220,000
297	1	523	2720	Regular Bus Fleet Insurance	13,116	12,680	17,118
298	1	582	2720	Regular Bus Travel	-	-	300
299	1	610	2720	Regular Bus Transportation Supplies	3,184	1,300	2,000
300	1	626	2720	Regular Bus Fuel	48,642	111,350	120,000

Lincoln Preparatory School
Level 3 - General Fund by Line-Item
Fiscal Year 2022-23

	Account Number				Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
301	1	115	2732		Special Needs Bus Attendant Salary	14,067	19,539	-
302	1	225	2732		Special Needs Bus Medicare Tax	197	283	-
303	1	233	2732		Special Needs Bus LSERS	4,037	5,608	-
304	1	250	2732		Special Needs Bus Unemployment	146	180	-
305	1	260	2732		Special Needs Bus Workmen's Comper	774	723	-
					Total Student Transportation Service	\$ 459,697	\$ 617,580	\$ 672,660

Central Services Expenditure Description

Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, and data processing services.

306	1	339	2830		HR Fingerprinting & Background Check	\$ 1,682	\$ 1,000	\$ 2,000
307	1	340	2830		HR Purchased Services	25,002	23,000	25,000
308	1	540	2830		HR Advertising	2,196	-	2,400
					Total Central Services	\$ 28,880	\$ 24,000	\$ 29,400

Facility Acquisition & Construction Expenditure Description

Activities concerned with acquiring land and buildings, remodeling building, constructing buildings and additions to buildings, initially installing or extending service systems and other built-in equipment and improving sites.

309	1	710	4200		Land Improvements	\$ 13,890	78,200	25,000
310	1	334	4300		Architect / Engineering Fees	16,125	-	-
311	1	442	4500		Construction Equipment Rental	53,664	400	400
312	1	450	4500		Building Construction	306,011	-	-
313	1	450	4600		Building Improvements	-	221,500	162,405
314	1	441	4900		Building Rental or Lease	881,878	1,078,000	355,027
					Total Facility Acquisition & Construct	\$ 1,271,568	\$ 1,378,100	\$ 542,832

Lincoln Preparatory School
Level 3 - General Fund by Line-Item
Fiscal Year 2022-23

Account Number		Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
Other Sources of Funds Description					
A number of outlays of governmental funds are not properly classified as revenues, but still require budgetary or accounting control. This includes certain transfers of money from on fund to another.					
315	1 5210	Indirect Cost Received	\$ 72,610	\$ 209,399	\$ 176,292
316	1 5220	Transfers In	-	-	-
317	1 5300	Loan Proceeds	-	235,618	-
		Total Other Sources of Funds	\$ 72,610	\$ 445,017	\$ 176,292
Other Uses of Funds Description					
A number of outlays of governmental funds are not properly classified as expenditures, but still require budgetary or accounting control. This includes certain transfers of money from one fund to another.					
318	1 932 5200	Transfers Out	\$ (120,379)	\$ (1,490,626)	\$ (2,490,686)
		Total Other Uses of Funds	\$ (120,379)	\$ (1,490,626)	\$ (2,490,686)

Lincoln Preparatory School
Level 2 - Summary of Budget by Individual Fund
Fiscal Year 2022-23

Special Revenue Fund Summary by Function

Revenues	Actual 2020-21	Budget 2021-22	Budget 2022-23	Percent of Change
Minimum Foundation Program - Local	\$ -	\$ -	\$ -	0.0%
Minimum Foundation Program - State	6,207	7,066	7,066	0.0%
ESSA - Federal	388,201	388,392	325,669	-16.1%
School Food Service - Federal	498,331	787,626	963,543	22.3%
Other	694,815	1,823,485	1,539,601	-15.6%
Total Revenues	\$ 1,587,554	\$ 3,006,569	\$ 2,835,879	-5.7%
Expenditures				
Regular Programs	\$ -	\$ -	\$ -	0.0%
Special Education Programs	213,710	195,147	182,773	-6.3%
Career & Technical Education Programs	8,986	-	-	0.0%
Other Instructional Programs	-	-	-	0.0%
Special Programs	699,246	1,714,194	1,475,584	-13.9%
Pupil Support Services	33,460	63,035	7,679	-87.8%
Instructional Staff Services	53,716	30,102	22,942	-23.8%
General Administration	-	-	-	0.0%
School Administration	-	-	-	0.0%
Business Services	-	-	-	0.0%
Maintenance of Plant Services	1,288	-	-	0.0%
Student Transportation Services	-	-	-	0.0%
Central Services	-	-	-	0.0%
Food Service	489,798	708,959	773,405	9.1%
Facility Acquisition & Construction	-	-	-	0.0%
Debt Service	-	-	-	0.0%
Total Expenditures	\$ 1,500,204	\$ 2,711,437	\$ 2,462,383	-9.2%
Other Sources of Funds	\$0	\$ -	\$ -	0.0%
Other Uses of Funds	(72,610)	(209,399)	(176,292)	-15.8%
Total Other Sources and Uses	\$ (72,610)	\$ (209,399)	\$ (176,292)	-15.8%
Net Change in Fund Balance	\$14,740	\$ 85,733	\$ 197,204	
Beginning Fund Balance	\$ 880	\$ 15,620	\$ 101,353	548.9%
Ending Fund Balance	\$ 15,620	\$ 101,353	\$ 298,557	194.6%

Each Line Item of the Budget is shown later in this section

Lincoln Preparatory School
Special Revenue Fund
Fiscal Year 2022-23

Most Important Features

- 1 Lincoln Preparatory School is starting off this school year with 10 Federal grants that are funded by the Federal Government and shown in the Special Revenue Fund. If additional grants are added after the fiscal year has begun, a budget revision will be necessary. Lincoln Preparatory School also certifies that these **Federal grant funds** are used to offer additional services and programs that are in place and that we will not use these funds to replace existing programs or services. A summary of each program and three years of grant funding are shown below.

Name of Fund	Actual 2020-21	Budget 2021-22	Budget 2022-23	Percent of Change
School Food Service	\$ 498,331	\$ 787,626	\$ 963,543	22.3%
IDEA - Part B	230,263	196,172	171,734	-12.5%
IDEA - Preschool	2,229	1,997	1,797	-10.0%
Title I	357,220	352,197	309,964	-12.0%
Title II - Part A	12,722	12,723	12,723	0.0%
Title V - B RLIS	9,205	10,751	-	-100.0%
Direct Student Services	9,054	9,739	-	-100.0%
Carl Perkins	8,986	-	-	0.0%
GEERF	48,451	-	-	0.0%
ESSER I Formula	199,731	-	-	0.0%
ESSER I Incentive	15,375	-	-	0.0%
ESSER II Formula	88,571	830,073	-	-100.0%
ESSER II Incentive	-	60,250	3,249	-94.6%
ESSER III Formula	-	385,061	1,241,641	222.5%
ESSER III Incentive	-	46,482	80,019	72.2%
ESSER III Interventions	101,209	291,188	19,317	-93.4%
Homeless ARP	-	2,982	2,982	0.0%
IDEA 611 ARP	-	10,967	20,548	87.4%
IDEA 619 ARP	-	1,295	1,296	0.1%
Total Revenues by Grant	\$ 1,581,347	\$ 2,998,208	\$ 2,827,517	-5.7%

NOTE:

Some grant allocations for FY 2022-23 will increase after October 1, 2022 because the budgeted amounts released by the LDOE does not include (1) unspent grant funds from FY 2021-22 that will be "rolled over" into FY 2022-23 and (2) the remaining 10% allocation of the 2022 grants that has been held back by the State to cover any possible grant reductions from the Federal government.

Lincoln Preparatory School
Special Revenue Fund
Fiscal Year 2022-23

Most Important Features

- 2 The School Food Service Fund is restricted by the US Department of Agriculture and the Louisiana Department of Education from having their "Net Cash Resources" to exceed their "3-Month Average Expense" at the end of each fiscal year. To help insure that Lincoln Preparatory School will continue to receive reimbursement for Breakfast and Lunch in FY 2022-23, compliance with this requirement is calculated and shown below:

	Actual 2020-21	Budget 2021-22	Budget 2022-23
Total Income, Reimbursement, and Value of USDA Commodities	\$ 504,538	\$ 794,692	\$ 970,609
Total Expenditures	489,798	708,959	773,405
Net Cash on hand at June 30th (101-161)	\$ 15,620	\$ 101,353	\$ 212,824
Less: Prepaid items (181)	-	-	-
Less: All Payables (401-499)	(6,759)	-	-
Less: Reserved Fund Balance (790)	-	-	-
Total Net Cash Resources	\$ 8,861	\$ 101,353	\$ 212,824
Average Monthly Expenses = Total Expenditures divided by 9	\$ 54,422	\$ 78,773	\$ 85,934
3-Months Average Expenses = Average Monthly Expenses x 3 months	\$ 163,266	\$ 236,319	\$ 257,802
If the "Total Net Cash Resources" is less than the "3-Month Average Expenses," <u>you are in compliance</u> with USDA requirements and "Yes" will appear to the right. <u>If the answer is "No,"</u> the amount of money in excess of the "3-Month Average Expense" will be shown and a <u>Corrective Action Plan</u> is required.	Yes \$ -0-	Yes \$ -0-	Yes \$ -0-

NOTE:

Lincoln Prep anticipates being **in compliance** with this was met for all three fiscal years.

Lincoln Preparatory School
Special Revenue Fund
Fiscal Year 2022-23

Most Important Features

3 The **Child Nutrition Program (CNP)** Federal Reimbursement schedule below represents historical information on the number of meals served to free, reduced, and paying students, as well as, the Federal Reimbursement rate for the past few years. This chart shows little change in the Federal reimbursement rates from year to year. Federal Revenue is computed by multiplying the meals served by the Federal Rate for each category.

CNP Federal Reimbursement	Actual 2020-21	Budget 2021-22	Budget 2022-23
Breakfast			
Number of Meals Served	56,654	70,266	87,081
Reimbursement Rates at Fiscal Year End	\$ 2.4150	\$ 2.6050	\$ 2.6050
Lunch			
Number of Meals Served	58,579	71,232	88,278
Reimbursement Rates at Fiscal Year End	\$ 4.2500	\$ 4.5625	\$ 4.5625
Snacks			
Number of Snacks Served	6,082	4,782	5,926
Reimbursement Rates at Fiscal Year End	\$ 0.9600	\$ 1.0000	\$ 1.0000
Revenue Estimates			
Breakfast	\$ 136,065	\$ 178,298	\$ 226,846
Lunch	239,366	316,591	402,768
Snacks	3,348	4,782	5,926
Total CNP Federal Reimbursement	\$ 378,779	\$ 499,671	\$ 635,540

4 Lincoln Preparatory School will continue to offer students breakfast and lunch meals at no cost. Breakfast and lunch prices for FY 2022-23 for employees and the general public as compared to the prior fiscal year is shown in the chart below

		Budget 2021-22	Budget 2022-23	Change
Breakfast Prices	Employees	2.00	2.00	0.00
	Public	2.00	2.00	0.00
Lunch Prices	Employees	4.00	4.00	0.00
	Public	4.00	4.00	0.00

Lincoln Preparatory School
Special Revenue Fund
Fiscal Year 2022-23

Most Important Features

- 5 Additional feeding programs are operated by Lincoln Preparatory School--Child and Adult Care Food Program (CACFP) also known as the "Supper Program" and Summer Feeding Program. **CACFP** provides reimbursement to children and adults who are enrolled in child care centers, day care homes and adult day care centers and the **Summer Feeding Program** provides school children with breakfast and lunch meals when school is out in the summer. The two tables below shows how the budget estimates are calculated along with historical information.

Child and Adult Care Food Program (CACFP)	Actual 2020-21	Budget 2021-22	Budget 2022-23
Supper			
Number of Meals Served	3,487	43,444	53,840
Reimbursement Rates at Fiscal Year End	\$ 3.7550	\$ 3.9200	\$ 3.9200
Total Child and Adult Care Food Program (CACFP)	\$ 13,094	\$ 171,984	\$ 211,053
Summer Feeding Program	Actual 2020-21	Budget 2021-22	Budget 2022-23
Breakfast			
Number of Meals Served	14,382	12,277	15,215
Reimbursement Rates at Fiscal Year End	\$ 2.3300	\$ 2.4150	\$ 2.4150
Lunch			
Number of Meals Served	14,655	12,277	15,215
Reimbursement Rates at Fiscal Year End	\$ 4.0875	\$ 4.2500	\$ 4.2500
Revenue Estimates			
Breakfast	\$ 34,473	\$ 29,649	\$ 36,744
Lunch	61,787	52,177	64,664
Total Summer Feeding Program	\$ 96,260	\$ 81,826	\$ 101,408

Lincoln Preparatory School
Level 3 - Special Revenue Fund by Line-Item
Fiscal Year 2022-23

Account Number		Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
School Food Service Description (AFR Column 7)					
School Food Service accounts for the activities of preparing and serving food to students and staff for breakfast and lunch.					
319	21 1999	Miscellaneous Revenues	\$ -	\$ -	\$ -
		Total Local Revenues	\$ -	\$ -	\$ -
320	21 3115	Minimum Foundation Program - Food S	\$ 6,207	\$ 7,066	\$ 7,066
		Total State Revenues	\$ 6,207	\$ 7,066	\$ 7,066
321	21 4515	CNP Federal Reimbursement	\$ 378,779	\$ 499,671	\$ 635,540
322	21 4516	Child and Adult Care Food Program (C	13,094	171,984	211,053
323	21 4517	Summer Feeding Program	96,259	81,826	101,408
324	21 4590	Other Federal Grants Through State	-	20,145	-
325	21 4920	Value of USDA Commodities	10,199	14,000	15,542
		Total Federal Revenues	\$ 498,331	\$ 787,626	\$ 963,543
		Total Revenues	\$ 504,538	\$ 794,692	\$ 970,609
326	21 119 3120	Food Service Custodian Salary	\$ 22,693	\$ 22,499	\$ 65,821
327	21 150 3120	Food Service Stipends	8,129	9,500	9,500
328	21 210 3120	Food Service Medical Insurance	6,509	6,922	-
329	21 220 3120	Food Service FICA	246	400	4,670
330	21 225 3120	Food Service Medicare Tax	394	464	1,092
331	21 231 3120	Food Service TRSL	186	2,394	2,356
332	21 233 3120	Food Service LSERS	7,221	6,457	12,469
333	21 250 3120	Food Service Unemployment	227	320	540
334	21 260 3120	Food Service Workmen's Comp.	594	1,236	1,690
335	21 333 3120	Food Service Audit/Accounting Service	7,141	12,000	10,000
336	21 430 3120	Food Service Repairs & Maintenance S	9,752	1,500	20,000
337	21 441 3120	Food Service Building Lease	71,504	6,244	6,244
338	21 490 3120	Food Service Pest Control	3,189	3,393	3,393
339	21 570 3120	Food Service Management Services	9,803	11,630	11,630
340	21 610 3120	Food Service Supplies	7,391	24,000	24,000
341	21 631 3120	Food Service Purchased Food	334,819	600,000	600,000
		Total Food Service Operations	\$ 489,798	\$ 708,959	\$ 773,405

Lincoln Preparatory School
Level 3 - Special Revenue Fund by Line-Item
Fiscal Year 2022-23

Account Number		Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
Total Expenditures			\$ 489,798	\$ 708,959	\$ 773,405
342	21 5220	Fund Transfers In	-	\$ -	\$ -
Total Other Sources of Funds			\$ -	\$ -	\$ -
Net Change in Fund Balance			\$ 14,740	\$ 85,733	\$ 197,204
Beginning Fund Balance			\$ 880	\$ 15,620	\$ 15,620
Ending Fund Balance			\$ 15,620	\$ 101,353	\$ 212,824
IDEA Part B Description (AFR Column 5)					
Idea - Part B accounts for revenues received from a federal grant to provide education to all disabled children ages four to twenty-one.					
343	12 4531	IDEA Part B	\$ 193,103	\$ 190,816	\$ 171,734
344	12 4531	IDEA - Rollover	37,160	5,356	-
Total Revenues			\$ 230,263	\$ 196,172	\$ 171,734
345	12 112 1211	Special Ed Teacher Salaries	\$ 89,623	\$ 92,193	\$ 83,518
346	12 115 1211	Special Ed Paraprofessional Salaries	51,091	45,422	41,450
347	12 210 1211	Special Ed Medical Insurance	11,459	10,162	5,625
348	12 225 1211	Special Ed Medicare Tax	1,949	1,995	1,812
349	12 231 1211	Special Ed TRSL	36,259	34,679	30,993
350	12 250 1211	Special Ed Unemployment	855	730	720
351	12 260 1211	Special Ed Workmen's Compensation	390	306	431
352	12 610 1211	Special Ed Materials	5,085	-	-
353	12 615 1211	Special Ed Technology Supplies	16,999	894	11
Total Special Ed. Programs			\$ 213,710	\$ 186,381	\$ 164,560
354	12 339 2140	Ed Diagnostician Purchased Services	8,725	1,596	-
Total Pupil Support Services			\$ 8,725	\$ 1,596	\$ -
Total Expenditures			\$ 222,435	\$ 187,977	\$ 164,560
355	12 933 5210	Indirect Cost Paid	\$ (7,828)	\$ (8,195)	\$ (7,174)

Lincoln Preparatory School
Level 3 - Special Revenue Fund by Line-Item
Fiscal Year 2022-23

Account Number		Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
		Total Other Uses of Funds	\$ (7,828)	\$ (8,195)	\$ (7,174)
		Net Change in Fund Balance	\$ -	\$ -	\$ -
		Beginning Fund Balance	\$ -	\$ -	\$ -
		Ending Fund Balance	\$ -	\$ -	\$ -
IDEA Preschool Description (AFR Column 5)					
Idea Preschool accounts for revenues received from a federal grant to provide education to all preschool disabled children.					
356	10 4532	IDEA Preschool	\$ 2,229	\$ 1,997	\$ 1,797
357	10 4532	IDEA Preschool - Rollover	-	-	-
		Total Revenues	\$ 2,229	\$ 1,997	\$ 1,797
358	10 339 2140	Ed Diagnostician Purchased Services	\$ 2,153	\$ 1,914	\$ 1,722
		Total Pupil Support Services	\$ 2,153	\$ 1,914	\$ 1,722
		Total Expenditures	\$ 2,153	\$ 1,914	\$ 1,722
359	10 933 5210	Indirect Cost Paid	\$ (76)	\$ (83)	\$ (75)
		Total Other Uses of Funds	\$ (76)	\$ (83)	\$ (75)
		Net Change in Fund Balance	\$ -	\$ -	\$ -
		Beginning Fund Balance	\$ -	\$ -	\$ -
		Ending Fund Balance	\$ -	\$ -	\$ -
Title I Description (AFR Column 6)					
Title 1 is a federally funded program for deprived children from low income families. Improving skills in reading, language arts and math are the primary objectives.					
360	13 4541	Title I	\$ 323,236	\$ 292,450	\$ 263,205
361	13 4541	Title I - Transfers	15,000	53,368	46,759

Lincoln Preparatory School
Level 3 - Special Revenue Fund by Line-Item
Fiscal Year 2022-23

	Account Number	Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
362	13 4541	Title I - Rollover	18,984	6,379	-
		Total Revenues	\$ 357,220	\$ 352,197	\$ 309,964
363	13 112 1510	ESSA Teacher Salaries	\$ 58,154	\$ 60,004	\$ 112,314
364	13 115 1510	ESSA Paraprofessional Salaries	167,575	188,327	105,190
365	13 210 1510	ESSA Medical Insurance	12,395	15,494	13,936
366	13 225 1510	ESSA Medicare Tax	3,171	3,601	3,154
367	13 231 1510	ESSA TRSL	58,200	62,579	53,940
368	13 250 1510	ESSA Unemployment	2,007	1,528	1,080
369	13 260 1510	ESSA Workmen's Compensation	762	563	749
370	13 615 1510	ESSA Technology Materials	42,513	4,889	6,153
		Total Special Programs	\$ 344,777	\$ 336,985	\$ 296,516
371	13 610 2180	Homeless Materials	\$ 300	\$ 500	\$ 500
		Total Pupil Support	\$ 300	\$ 500	\$ 500
		Total Expenditures	\$ 345,077	\$ 337,485	\$ 297,016
372	13 933 5210	Indirect Cost Paid	\$ (12,143)	\$ (14,712)	\$ (12,948)
		Total Other Uses of Funds	\$ (12,143)	\$ (14,712)	\$ (12,948)
		Net Change in Fund Balance	\$ -	\$ -	\$ -
		Beginning Fund Balance	\$ -	\$ -	\$ -
		Ending Fund Balance	\$ -	\$ -	\$ -
Title II Part A Description (AFR Column 6)					
Title II Part A is a federally financed program designated to prepare, train, and recruit highly qualified teachers and principals in the core academic areas and schools.					
373	11 4545	Title II Part A	\$ 8,393	\$ 45,237	\$ 40,713
374	11 4545	Title II Part A - Transfers	-	(32,514)	(27,990)
375	11 4545	Title II Part A - Rollover	4,329	-	-
		Total Revenues	\$ 12,722	\$ 12,723	\$ 12,723
376	11 150 2234	ESSA PD Stipends	\$ -	\$ 2,200	\$ 2,310

Lincoln Preparatory School
Level 3 - Special Revenue Fund by Line-Item
Fiscal Year 2022-23

	Account Number			Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
377	11	225	2234	ESSA PD Medicare Tax	-	32	33
378	11	231	2234	ESSA PD TRSL	-	554	573
379	11	320	2234	ESSA PD Purchased Services	12,290	-	-
380	11	582	2234	ESSA PD Travel	-	9,406	9,276
				Total Instructional Staff Services	\$ 12,290	\$ 12,192	\$ 12,192
				Total Expenditures	\$ 12,290	\$ 12,192	\$ 12,192
381	11	933	5210	Indirect Cost Paid	\$ (432)	\$ (531)	\$ (531)
				Total Other Uses of Funds	\$ (432)	\$ (531)	\$ (531)
				Net Change in Fund Balance	\$ -	\$ -	\$ -
				Beginning Fund Balance	\$ -	\$ -	\$ -
				Ending Fund Balance	\$ -	\$ -	\$ -
Title V - B RLIS Description (AFR Column 6)							
<p>Title V of the Elementary and Secondary Education Act of 1965 provides federal grant monies for the Rural and Low-Income School (RLIS) program. Recipients may use these funds to (1) Improving Basic Programs, (2) Supporting Effective Instruction, (3) Language Instruction for English Learners and Immigrant Students, and (4) Student Support and Academic Enrichment Grants.</p>							
382	22	4549		Title V	\$ 8,627	\$ 10,751	\$ -
383	22	4549		Title V - Rollover	578	-	-
				Total Revenues	\$ 9,205	\$ 10,751	\$ -
384	22	532	1510	ESSA Online Curriculum Access	\$ 416	\$ -	\$ -
385	22	610	1510	ESSA Materials	8,476	10,302	-
				Total Special Programs	\$ 8,892	\$ 10,302	\$ -
				Total Expenditures	\$ 8,892	\$ 10,302	\$ -
386	22	933	5210	Indirect Cost Paid	\$ (313)	\$ (449)	\$ -
				Total Other Uses of Funds	\$ (313)	\$ (449)	\$ -
				Net Change in Fund Balance	\$ -	\$ -	\$ -

Lincoln Preparatory School
Level 3 - Special Revenue Fund by Line-Item
Fiscal Year 2022-23

	Account Number	Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
		Beginning Fund Balance	\$ -	\$ -	\$ -
		Ending Fund Balance	\$ -	\$ -	\$ -
Direct Student Services Description (AFR Column 6)					
<p>Direct Student Services is a federally financed program to ensure school systems support students in gaining access to academic courses, credentials, and services that are not other available at their schools.</p>					
387	15 4552	Direct Student Services	\$ 9,054	\$ 9,739	\$ -
388	15 4552	Direct Student Services - Rollover	-	-	-
		Total Revenues	\$ 9,054	\$ 9,739	\$ -
389	15 150 1510	ESSA Tutoring Stipends	\$ 6,881	\$ -	\$ -
390	15 225 1510	ESSA Medicare Tax	97	-	-
391	15 231 1510	ESSA TRSL	1,748	-	-
392	15 233 1510	ESSA LSERS	20	-	-
393	15 561 1510	ESSA Tuition Paid to Colleges & Unive	-	9,332	-
		Total Special Programs	\$ 8,746	\$ 9,332	\$ -
		Total Expenditures	\$ 8,746	\$ 9,332	\$ -
394	15 933 5210	Indirect Cost Paid	\$ (308)	\$ (407)	\$ -
		Total Other Uses of Funds	\$ (308)	\$ (407)	\$ -
		Net Change in Fund Balance	\$ -	\$ -	\$ -
		Beginning Fund Balance	\$ -	\$ -	\$ -
		Ending Fund Balance	\$ -	\$ -	\$ -
Carl D. Perkins Description (AFR Column 5)					
<p>The Carl D. Perkins is a federally funded grant to develop more fully the academic, career, and technical skills of secondary and postsecondary students who elect to enroll in technical education programs.</p>					

Lincoln Preparatory School
Level 3 - Special Revenue Fund by Line-Item
Fiscal Year 2022-23

	Account Number	Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
395	20 4510	Carl Perkins	\$ 8,086	\$ -	\$ -
396	20 4510	Carl Perkins - Rollover	900	-	-
		Total Revenues	\$ 8,986	\$ -	\$ -
397	20 533 1350	CTE Online Software Subscriptions	\$ 2,460	\$ -	\$ -
398	20 564 1350	CTE Dual Enrollment Fees	-	-	-
399	20 568 1350	CTE Testing Fees	800	-	-
400	20 610 1350	CTE Materials	5,726	-	-
		Total Career & Technical Education	\$ 8,986	\$ -	\$ -
		Total Expenditures	\$ 8,986	\$ -	\$ -
401	20 933 5210	Indirect Cost Paid	\$ -	\$ -	\$ -
		Total Other Uses of Funds	\$ -	\$ -	\$ -
		Net Change in Fund Balance	\$ -	\$ -	\$ -
		Beginning Fund Balance	\$ -	\$ -	\$ -
		Ending Fund Balance	\$ -	\$ -	\$ -

ESSER II Formula Description (AFR Column 5)

The Elementary and Secondary School Emergency Relief (ESSER) Formula grant is a federally funded emergency relief program that offers urgently needed assistance to the educational community so all students would have access to continuous learning because of the COVID-19 Pandemic. Funds for ESSER II helps schools to prioritize safety and focus additional efforts on (1) getting back to in-person teaching and learning safely, (2) assessing and addressing academic needs and accelerating learning, and (3) meeting the social-emotional and mental health needs of our students and educators.

402	51 4593	ESSER II Formula	\$ 88,571	\$ 830,073	\$ -
403	51 4593	ESSER II Formula - Rollover	-	-	-
		Total Revenues	\$ 88,571	\$ 830,073	\$ -
404	51 112 1590	Federal Program Teacher Salaries	\$ -	\$ 245,260	\$ -
405	51 115 1590	Federal Program Paraprofessional Salaries	2,945	248,275	-
406	51 210 1590	Federal Programs Medical Insurance	-	22,479	-
407	51 220 1590	Federal Programs FICA	-	-	-

Lincoln Preparatory School
Level 3 - Special Revenue Fund by Line-Item
Fiscal Year 2022-23

	Account Number			Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
408	51	225	1590	Federal Program Medicare Tax	40	7,156	-
409	51	231	1590	Federal Program TRSL	760	124,371	-
410	51	250	1590	Federal Program Unemployment	17	4,769	-
411	51	260	1590	Federal Program Workmen's Compens	-	1,218	-
412	51	532	1590	Federal Program Online Curriculum Ac	43,314	9,385	-
413	51	610	1590	Federal Program Materials	10,860	14,549	-
414	51	615	1590	Federal Program Technology Materials	-	58,290	-
				Total Special Programs	\$ 57,936	\$ 735,752	\$ -
415	51	113	2122	Guidance Counselor Salary	\$ 16,108	\$ -	\$ -
416	51	225	2122	Guidance Counselor Medicare Tax	234	-	-
417	51	231	2122	Guidance Counselor TRSL	4,156	-	-
418	51	250	2122	Guidance Counselor Unemployment	73	-	-
				Total Pupil Support Services	\$ 20,571	\$ -	\$ -
				Total Expenditures	\$ 78,507	\$ 735,752	\$ -
419	51	933	5210	Indirect Cost Paid	\$ (10,064)	\$ (94,321)	\$ -
				Total Other Uses of Funds	\$ (10,064)	\$ (94,321)	\$ -
				Net Change in Fund Balance	\$ -	\$ -	\$ -
				Beginning Fund Balance	\$ -	\$ -	\$ -
				Ending Fund Balance	\$ -	\$ -	\$ -
ESSER II Incentive Description (AFR Column 5)							
<p>The Elementary and Secondary School Emergency Relief (ESSER) Incentive grant is a federally funded emergency relief program that offers urgently needed assistance to the educational community so all students would have access to continuous learning because of the COVID-19 Pandemic. Funds for ESSER II helps schools to prioritize safety and focus additional efforts on (1) getting back to in-person teaching and learning safely, (2) assessing and addressing academic needs and accelerating learning, and (3) meeting the social-emotional and mental health needs of our students and educators.</p>							
420	52	4593		ESSER II Incentive	\$ -	\$ 60,250	\$ 3,249
421	52	4593		ESSER II Incentive - Rollover	-	-	-
				Total Revenues	\$ -	\$ 60,250	\$ 3,249

Lincoln Preparatory School
Level 3 - Special Revenue Fund by Line-Item
Fiscal Year 2022-23

	Account Number			Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
422	52	532	1590	Federal Program Online Curriculum Ac	\$ -	\$ 47,200	\$ 2,880
				Total Special Programs	\$ -	\$ 47,200	\$ 2,880
423	52	610	2239	Federal Programs PD Materials	\$ -	\$ 6,204	\$ -
				Total Special Programs	\$ -	\$ 6,204	\$ -
				Total Expenditures	\$ -	\$ 53,404	\$ 2,880
424	52	933	5210	Indirect Cost Paid	\$ -	\$ (6,846)	\$ (369)
				Total Other Uses of Funds	\$ -	\$ (6,846)	\$ (369)
				Net Change in Fund Balance	\$ -	\$ -	\$ -
				Beginning Fund Balance	\$ -	\$ -	\$ -
				Ending Fund Balance	\$ -	\$ -	\$ -
ESSER III Formula Description (AFR Column 5)							
<p>The Elementary and Secondary School Emergency Relief (ESSER) Formula grant is a federally funded emergency relief program that offers urgently needed assistance to the educational community so all students would have access to continuous learning because of the COVID-19 Pandemic. Funds for ESSER III helps schools to prioritize safety and focus additional efforts on (1) getting back to in-person teaching and learning safely, (2) assessing and addressing academic needs and accelerating learning, and (3) meeting the social-emotional and mental health needs of our students and educators.</p>							
425	54	4594		ESSER III Formula	\$ -	\$ 385,061	\$ 1,241,641
426	54	4594		ESSER III Formula - Rollover	-	-	-
				Total Revenues	\$ -	\$ 385,061	\$ 1,241,641
427	54	112	1590	Federal Program Teacher Salaries	\$ -	\$ 158,027	\$ 504,622
428	54	115	1590	Federal Program Teacher Salaries	-	-	190,830
429	54	150	1590	Federal Program Stipends	-	35,000	127,950
430	54	210	1590	Federal Programs Medical Insurance	-	14,083	48,078
431	54	225	1590	Federal Program Medicare Tax	-	2,799	11,939
432	54	231	1590	Federal Program TRSL	-	48,643	204,716
433	54	233	1590	Federal Program LSERS	-	-	-

Lincoln Preparatory School
Level 3 - Special Revenue Fund by Line-Item
Fiscal Year 2022-23

	Account Number				Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
434	54	250	1590		Federal Program Unemployment	-	967	1,980
435	54	260	1590		Federal Program Workmen's Compens	-	135	2,394
436	54	532	1590		Federal Program Online Curriculum Ac	-	52,806	8,045
437	54	610	1590		Federal Program Materials	-	21,430	-
438	54	615	1590		Federal Programs Technology Material	-	7,417	-
					Total Special Programs	\$ -	\$ 341,307	\$ 1,100,554
					Total Expenditures	\$ -	\$ 341,307	\$ 1,100,554
439	54	933	5210		Indirect Cost Paid	\$ -	\$ (43,754)	\$ (141,087)
					Total Other Uses of Funds	\$ -	\$ (43,754)	\$ (141,087)
					Net Change in Fund Balance	\$ -	\$ -	\$ -
					Beginning Fund Balance	\$ -	\$ -	\$ -
					Ending Fund Balance	\$ -	\$ -	\$ -
ESSER III Incentive Description (AFR Column 5)								
<p>The Elementary and Secondary School Emergency Relief (ESSER) Incentive grant is a federally funded emergency relief program that offers urgently needed assistance to the educational community so all students would have access to continuous learning because of the COVID-19 Pandemic. Funds for ESSER III helps schools to prioritize safety and focus additional efforts on (1) getting back to in-person teaching and learning safely, (2) assessing and addressing academic needs and accelerating learning, and (3) meeting the social-emotional and mental health needs of our students and educators.</p>								
440	55	4594			ESSER III Incentive	\$ -	\$ 46,482	\$ 80,019
441	55	4594			ESSER III Incentive - Rollover	-	-	-
					Total Revenues	\$ -	\$ 46,482	\$ 80,019
442	55	150	1590		Federal Program Stipends	\$ -	\$ -	\$ 41,600
443	55	225	1590		Federal Program Medicare Tax	-	-	603
444	55	231	1590		Federal Program TRSL	-	-	10,317
445	55	532	1590		Federal Program Online Curriculum Ac	-	4,432	4,432
446	55	562	1590		Federal Program Testing Fees	-	1,352	1,352
447	55	615	1590		Federal Program Technology Materials	-	23,000	208
					Total Special Programs	\$ -	\$ 28,784	\$ 58,512

Lincoln Preparatory School
Level 3 - Special Revenue Fund by Line-Item
Fiscal Year 2022-23

	Account Number			Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
444	55	533	2180	Parental Involvement Online Software	\$ -	\$ 1,665	\$ 1,665
				Total Pupil Support Services	\$ -	\$ 1,665	\$ 1,665
445	55	240	2239	Federal Program PD Educational Reim	\$ -	\$ 7,091	\$ 7,091
446	55	534	2239	Federal Program PD Online	-	3,660	3,659
				Total Instructional Staff Services	\$ -	\$ 10,751	\$ 10,750
				Total Expenditures	\$ -	\$ 41,200	\$ 70,927
447	55	933	5210	Indirect Cost Paid	\$ -	\$ (5,282)	\$ (9,092)
				Total Other Uses of Funds	\$ -	\$ (5,282)	\$ (9,092)
				Net Change in Fund Balance	\$ -	\$ -	\$ -
				Beginning Fund Balance	\$ -	\$ -	\$ -
				Ending Fund Balance	\$ -	\$ -	\$ -

ESSER III Interventions Description (AFR Column 5)

The Elementary and Secondary School Emergency Relief (ESSER) III Interventions grant is a federally funded (1) to address learning loss through the implementation of evidence-based interventions (e.g., summer learning or summer enrichment, extended day, comprehensive after-school programs, extended school year programs) and (2) to ensure that those interventions respond to students' social, emotional, and academic needs.

448	56	4594		ESSER III Interventions	101,209	291,188	19,317
449	56	4594		ESSER III Interventions - Rollover	-	-	-
				Total Revenues	\$ 101,209	\$ 291,188	\$ 19,317
450	56	150	1590	Federal Program Stipends	\$ 71,108	\$ 159,026	\$ -
451	56	220	1590	Federal Program FICA	-	186	-
452	56	225	1590	Federal Program Medicare Tax	1,010	2,306	-
453	56	231	1590	Federal Program TRSL	17,315	38,836	-
454	56	233	1590	Federal Program LSERS	133	892	-
455	56	235	1590	Federal Program ORP	144	347	-

Lincoln Preparatory School
Level 3 - Special Revenue Fund by Line-Item
Fiscal Year 2022-23

	Account Number			Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
456	56	250	1590	Federal Unemployment	-	36	-
457	56	610	1590	Federal Program Materials	-	2,903	17,122
				Total Special Programs	\$ 89,710	\$ 204,532	\$ 17,122
458	56	113	2122	Guidance Counselor Salary	\$ -	\$ 42,071	\$ -
459	56	225	2122	Guidance Counselor Medicare Tax	-	610	-
460	56	231	2122	Guidance Counselor TRSL	-	10,602	-
461	56	250	2122	Guidance Counselor Unemployment	-	180	-
462	56	260	2122	Guidance Counselor Workmen's Comp	-	106	-
				Total Pupil Support Services	\$ -	\$ 53,569	\$ -
				Total Expenditures	\$ 89,710	\$ 258,101	\$ 17,122
463	56	933	5210	Indirect Cost Paid	\$ (11,499)	\$ (33,087)	\$ (2,195)
				Total Other Uses of Funds	\$ (11,499)	\$ (33,087)	\$ (2,195)
				Net Change in Fund Balance	\$ -	\$ -	\$ -
				Beginning Fund Balance	\$ -	\$ -	\$ -
				Ending Fund Balance	\$ -	\$ -	\$ -
Homeless ARP Description (AFR Column 6)							
<p>The Homeless - American Rescue Plan (Homeless - ARP) grant provides additional money because of the COVID-19 Pandemic to identify homeless children and youth, to provide homeless children and youth with wrap-around services to address the challenges of COVID-19, and to enable homeless children and youth to attend school and fully participate in school activities.</p>							
464	57	4553		Homeless ARP	\$ -	\$ 2,982	\$ 2,982
465	57	4553		Homeless ARP - Rollover	-	-	-
				Total Revenues	\$ -	\$ 2,982	\$ 2,982
466	57	610	2180	Homeless Materials	\$ -	\$ 2,643	\$ 2,643
				Total Pupil Support	\$ -	\$ 2,643	\$ 2,643
				Total Expenditures	\$ -	\$ 2,643	\$ 2,643

Lincoln Preparatory School
Level 3 - Special Revenue Fund by Line-Item
Fiscal Year 2022-23

Account Number				Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
467	57	933	5210	Indirect Cost Paid	\$ -	\$ (339)	\$ (339)
				Total Other Uses of Funds	\$ -	\$ (339)	\$ (339)
				Net Change in Fund Balance	\$ -	\$ -	\$ -
				Beginning Fund Balance	\$ -	\$ -	\$ -
				Ending Fund Balance	\$ -	\$ -	\$ -
IDEA 611 ARP Description (AFR Column 5)							
<p>The Individuals with Disabilities Act 611 - American Rescue Plan (IDEA - ARP) grant is additional IDEA money given to schools to help overcome many of the challenges educating special education students because of the COVID-19 Pandemic.</p>							
468	58	4535		IDEA 611 ARP	\$ -	\$ 10,967	\$ 20,548
469	58	4535		IDEA 611 ARP - Rollover	-	-	-
				Total Revenues	\$ -	\$ 10,967	\$ 20,548
470	58	615	1211	Special Ed Materials	\$ -	\$ 8,766	\$ 18,213
				Total Special Ed. Programs	\$ -	\$ 8,766	\$ 18,213
471	58	582	2232	Special Ed PD Travel Reimbursement	\$ -	\$ 955	\$ -
				Total Instructional Staff Services	\$ -	\$ 955	\$ -
				Total Expenditures	\$ -	\$ 9,721	\$ 18,213
472	58	933	5210	Indirect Cost Paid	\$ -	\$ (1,246)	\$ (2,335)
				Total Other Uses of Funds	\$ -	\$ (1,246)	\$ (2,335)
				Net Change in Fund Balance	\$ -	\$ -	\$ -
				Beginning Fund Balance	\$ -	\$ -	\$ -
				Ending Fund Balance	\$ -	\$ -	\$ -

Lincoln Preparatory School
Level 3 - Special Revenue Fund by Line-Item
Fiscal Year 2022-23

Account Number		Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
IDEA 619 ARP Description (AFR Column 5)					
<p>The Individuals with Disabilities Act 619 - American Rescue Plan (IDEA - ARP) grant is additional IDEA money given to schools to help overcome many of the challenges educating preschool special education students because of the COVID-19 Pandemic.</p>					
473	59 4535	IDEA 619 ARP	\$ -	\$ 1,295	\$ 1,296
474	59 4535	IDEA 619 ARP - Rollover	-	-	-
		Total Revenues	\$ -	\$ 1,295	\$ 1,296
475	59 339 2140	Ed Diagnostician Purchased Services	\$ -	\$ 1,148	\$ 1,149
		Total Pupil Support Services	\$ -	\$ 1,148	\$ 1,149
		Total Expenditures	\$ -	\$ 1,148	\$ 1,149
476	59 933 5210	Indirect Cost Paid	\$ -	\$ (147)	\$ (147)
		Total Other Uses of Funds	\$ -	\$ (147)	\$ (147)
		Net Change in Fund Balance	\$ -	\$ -	\$ -
		Beginning Fund Balance	\$ -	\$ -	\$ -
		Ending Fund Balance	\$ -	\$ -	\$ -
ESSER I Formula Description (AFR Column 5)					
<p>The Elementary and Secondary School Emergency Relief (ESSER) Formula I grant is a federally created under the Coronavirus Aid, Relief, and Economic Security (CARES) Act of 2020 that provided money for education to help states get a strong start to the 2020-21 academic year. School systems must use this money to build on the academic priorities and ensure they are adapted to meet new academic and operational demands, including how to open and operate facilities that keep staff, students, and their families safe.</p>					
476	23 4592	ESSER I Formula	\$ 199,731	\$ -	\$ -

Lincoln Preparatory School
Level 3 - Special Revenue Fund by Line-Item
Fiscal Year 2022-23

	Account Number			Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
477	23	4592		ESSER I Formula - Rollover	-	-	-
				Total Revenues	\$ 199,731	\$ -	\$ -
478	23	112	1590	Federal Program Teacher Salaries	-	-	-
479	23	115	1590	Federal Program Paraprofessional Salaries	23,756	-	-
480	23	210	1590	Federal Programs Medical Insurance	1,965	-	-
481	23	225	1590	Federal Program Medicare Tax	334	-	-
482	23	231	1590	Federal Program TRSL	5,934	-	-
483	23	250	1590	Federal Program Unemployment	387	-	-
484	23	610	1590	Federal Program Materials	56,892	-	-
485	23	615	1590	Federal Program Technology Materials	45,722	-	-
				Total Special Programs	\$ 134,990	\$ -	\$ -
486	23	610	2134	Health Services Supplies	\$ 1,711	\$ -	\$ -
				Total Pupil Support Services	\$ 1,711	\$ -	\$ -
487	23	150	2239	Federal Programs PD Stipends	\$ 7,744	\$ -	\$ -
488	23	225	2239	Federal Programs PD Medicare Tax	109	-	-
489	23	231	2239	Federal Programs PD TRSL	1,998	-	-
490	23	320	2239	Federal Programs PD Purchased Services	29,196	-	-
				Total Instructional Staff Services	\$ 39,047	\$ -	\$ -
491	23	610	2620	Maintenance and Custodial Supplies	\$ 1,288	\$ -	\$ -
				Total Maintenance of Plant Services	\$ 1,288	\$ -	\$ -
				Total Expenditures	\$ 177,036	\$ -	\$ -
492	23	933	5210	Indirect Cost Paid	\$ (22,695)	\$ -	\$ -
				Total Other Uses of Funds	\$ (22,695)	\$ -	\$ -
				Net Change in Fund Balance	\$ -	\$ -	\$ -
				Beginning Fund Balance	\$ -	\$ -	\$ -
				Ending Fund Balance	\$ -	\$ -	\$ -

Lincoln Preparatory School
Level 3 - Special Revenue Fund by Line-Item
Fiscal Year 2022-23

	Account Number	Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
GEERF Description (AFR Column 5)					
<p>The GEERF grant is a federal education grant created under the Coronavirus Aid, Relief, and Economic Security (CARES) Act of 2020. This money can only be used for devices and internet connectivity such as cellular internet services and hardware, CIPA compliance software/services, webcams, Wi-Fi and cellular antennas, broadband routers, and Absolute software.</p>					
493	24 4591	GEERF	\$ 48,451	\$ -	\$ -
		Total Revenues	\$ 48,451	\$ -	\$ -
494	24 615 1590	Federal Program Technology Materials	\$ 42,946	\$ -	\$ -
		Total Special Programs	\$ 42,946	\$ -	\$ -
		Total Expenditures	\$ 42,946	\$ -	\$ -
495	24 933 5210	Indirect Cost Paid	\$ (5,505)	\$ -	\$ -
		Total Other Uses of Funds	\$ (5,505)	\$ -	\$ -
		Net Change in Fund Balance	\$ -	\$ -	\$ -
		Beginning Fund Balance	\$ -	\$ -	\$ -
		Ending Fund Balance	\$ -	\$ -	\$ -
ESSER I Incentive Description (AFR Column 5)					
<p>The Elementary and Secondary School Emergency Relief (ESSER) Incentive grant is a federally created under the Coronavirus Aid, Relief, and Economic Security (CARES) Act of 2020 that provided money for education to help states get a strong start to the 2020-21 academic year. School systems must use this money to build on the academic priorities and ensure they are adapted to meet new academic and operational demands, including how to open and operate facilities that keep staff, students, and their families safe.</p>					
496	25 4592	ESSER I Incentive	\$ 15,375	\$ -	\$ -
497	25 4592	ESSER I Incentive - Rollover	-	-	-
		Total Revenues	\$ 15,375	\$ -	\$ -

Lincoln Preparatory School
Level 3 - Special Revenue Fund by Line-Item
Fiscal Year 2022-23

	Account Number			Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
498	25	532	1590	Federal Program Online Curriculum Ac	\$ 10,363	\$ -	\$ -
499	25	610	1590	Federal Program Materials	886	-	-
				Total Special Programs	\$ 11,249	\$ -	\$ -
500	25	582	2239	Federal Programs PD Travel Expense	\$ 2,379	\$ -	\$ -
				Total Instructional Staff Services	\$ 2,379	\$ -	\$ -
				Total Expenditures	\$ 13,628	\$ -	\$ -
501	25	933	5210	Indirect Cost Paid	\$ (1,747)	\$ -	\$ -
				Total Other Uses of Funds	\$ (1,747)	\$ -	\$ -
				Net Change in Fund Balance	\$ -	\$ -	\$ -
				Beginning Fund Balance	\$ -	\$ -	\$ -
				Ending Fund Balance	\$ -	\$ -	\$ -

Lincoln Preparatory School
Level 2 - Summary of Budget by Individual Fund
Fiscal Year 2022-23

Debt Service Fund Summary by Function

Revenues	Actual 2020-21	Budget 2021-22	Budget 2022-23	Percent of Change
Minimum Foundation Program - Local	\$ -	\$ -	\$ -	0.0%
Minimum Foundation Program - State	-	-	-	0.0%
ESSA - Federal	-	-	-	0.0%
School Food Service - Federal	-	-	-	0.0%
Other	<u>59</u>	<u>258</u>	<u>558</u>	<u>116.3%</u>
Total Revenues	\$ 59	\$ 258	\$ 558	116.3%
Expenditures				
Regular Programs	\$ -	\$ -	\$ -	0.0%
Special Education Programs	-	-	-	0.0%
Career & Technical Education Programs	-	-	-	0.0%
Other Instructional Programs	-	-	-	0.0%
Special Programs	-	-	-	0.0%
Pupil Support Services	-	-	-	0.0%
Instructional Staff Services	-	-	-	0.0%
General Administration	-	-	-	0.0%
School Administration	-	-	-	0.0%
Business Services	-	-	-	0.0%
Maintenance of Plant Services	-	-	-	0.0%
Student Transportation Services	-	-	-	0.0%
Central Services	-	-	-	0.0%
Food Service	-	-	-	0.0%
Facility Acquisition & Construction	-	-	-	0.0%
Debt Service	<u>283,030</u>	<u>1,547,862</u>	<u>2,404,037</u>	<u>55.3%</u>
Total Expenditures	\$ 283,030	\$ 1,547,862	\$ 2,404,037	55.3%
Other Sources of Funds	\$ 2,368,212	\$ 1,440,626	\$ 3,851,781	167.4%
Other Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Total Other Sources and Uses	\$ 2,368,212	\$ 1,440,626	\$ 3,851,781	167.4%
Net Change in Fund Balance	\$ 2,085,241	\$ (106,978)	\$ 1,448,302	
Beginning Fund Balance	\$ -	\$ 2,085,241	\$ 1,978,263	-5.1%
Ending Fund Balance	\$ 2,085,241	\$ 1,978,263	\$ 3,426,565	73.2%

Each Line Item of the Budget is shown later in this section

Lincoln Preparatory School
Debt Service Fund
Fiscal Year 2022-23

Most Important Features

- 1 The Loan Agreement and the Trust Indenture with the Louisiana Public Facilities (LPFA) requires Lincoln Preparatory School to maintain, calculate, and report the "days cash on hand" and the "debt service coverage ratio" based on the audited financial statements at the end of each fiscal year. These financial covenants are monitored, defined, and listed below.

	Auditor's Calculation 2020-21	Budget 2021-22	Budget 2022-23
Days Cash on Hand is defined as the Cash & Cash Equivalents plus any State Aid accrued to each Fiscal Year and scheduled to be received within 2 months following the end of each such Fiscal Year divided by Average Daily Expenses. The covenant requires at least 45 days of Average Daily Expense each fiscal year.			
a. Total Expenditures Less Excluded Costs	\$ 8,446,887	\$ 7,633,341	\$ 7,812,895
b. Average Daily Balance ("a" divided by 365)	23,142	20,913	21,405
c. Cash and Cash Equivalents - Unrestricted	583,298	822,168	1,520,383
d. Grants Receivable	557,920	349,200	-
e. Cash on Hand ("c" plus "d")	\$ 1,141,218	\$ 1,171,368	\$ 1,520,383
Days Cash on Hand ("d" divided by "b")	49	56	71
Covenant Met - "Yes" or "No"	Yes	Yes	Yes
Debt Service Coverage Ratio is defined by dividing the Net Operating Revenue by the Debt Service Requirements for each fiscal year. The covenant requires the ration to be at least 1.10 each fiscal year.			
Change in Net Assets			
a. Revenues less Expenditures	\$ 1,308,128	\$ 1,478,266	\$ 3,386,105
b. Add - Depreciation & Amortization	44,237	-	-
c. Bond Interest Payments - Debt Service	283,030	1,543,800	1,543,800
Debt Service Requirements			
d. Principal & Interest Payments	\$ 283,030	\$ 2,396,837	\$ 2,396,837
Debt Service Covered Ratio ("a+b+c" divided by "d")	5.78	1.26	2.06
Covenant Met - "Yes" or "No"	Yes	Yes	Yes

Lincoln Preparatory School
Debt Service Fund
Fiscal Year 2022-23

Most Important Features

- 2 Lincoln Preparatory School has outstanding long-term debt as shown in the chart below. The retirement of these bond issues, both principal and interest, is funded by the revenues received in the General Fund.

Long Term Debt Issue Names	Original Issue	Net Interest Costs	Final Payment Date	Interest to Maturity @ 07/1/2022	Principal Outstanding @ 07/01/2022
Series 2021-A	\$ 29,265,000	5.066224%	6/1/2060	\$ 39,660,642	\$ 29,265,000
Series 2021-B	520,000	5.066224%	6/1/2026	78,750	520,000
Series 2022-A	14,395,000	6.891655%	6/1/2062	26,641,015	14,395,000
Series 2022-B	390,000	6.548630%	6/1/2027	84,214	390,000
Total	\$ 44,570,000			\$ 66,464,621	\$ 44,570,000

- 3 The Loan Agreement and Trust Indenture documents from the Louisiana Public Facilities Authority require Lincoln Preparatory School to make monthly payment for all Fees, Arbitrage, Paying Agent, Principal, and Interest from MFP and grant revenues received from the Louisiana Department of Education. On or around the 27th day of each month, the Trustee (Regions Bank) will deduct the following amounts listed below from the MFP Revenue and return the balance to Lincoln Prep.

Series 2021-A	2021-22		2022-23	
	Monthly Amount	Annual Amounts	Monthly Amount	Annual Amounts
Principal & Interest - July thru May	\$ 105,399.15		\$ 126,483.33	
Principal & Interest - June	126,483.33		126,483.33	
Paying Agent Fees - July thru Feb.	294.90		245.75	
Paying Agent Fees - Mar. thru June	245.75		245.75	
Arbitrage - July thru June	58.98		49.15	
Series 2021-A Bond Totals		\$ 1,416,429		\$ 1,521,339

Lincoln Preparatory School
Debt Service Fund
Fiscal Year 2022-23

Most Important Features

Series 2021-B	2021-22		2022-23	
	Monthly Amount	Annual Amounts	Monthly Amount	Annual Amounts
Principal & Interest - July thru May	\$ 1,792.03		\$ 2,166.67	
Principal & Interest - June	2,166.67		10,500.00	
Paying Agent Fees - July thru Feb.	5.10		4.25	
Paying Agent Fees - Mar. thru June	4.25		4.25	
Arbitrage - July thru June	1.02		0.85	
Series 2021-B Bond Totals		\$ 24,197		\$ 34,395
Series 2022-A	2021-22		2022-23	
	Monthly Amount	Annual Amounts	Monthly Amount	Annual Amounts
Principal & Interest - July thru May	\$ -		\$ 69,221.72	
Principal & Interest - June	-		76,913.02	
Paying Agent Fees - July thru Feb.	-		245.75	
Paying Agent Fees - Mar. thru June	-		245.75	
Arbitrage - July thru June	-		49.15	
Series 2022-A Bond Totals		\$ -		\$ 841,891
Series 2022-B	2021-22		2022-23	
	Monthly Amount	Annual Amounts	Monthly Amount	Annual Amounts
Principal & Interest - July thru May	\$ -		\$ 1,864.69	
Principal & Interest - June	-		9,988.54	
Paying Agent Fees - July thru Feb.	-		4.25	
Paying Agent Fees - Mar. thru June	-		4.25	
Arbitrage - July thru June	-		0.85	
Series 2022-B Bond Totals		\$ -		\$ 30,561

- 4 Please refer to the *Debt Service Continuing Disclosure Reporting Calendar* that shows when additional information must be submitted on a quarterly and annual basis.

Lincoln Preparatory School

Debt Service Continuing Disclosure Reporting Calendar

Fiscal Year 2022-23

July 2022						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

July 29, 2022

Annual Operating Budget for FY 2022-23

January 2023						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

August 2022						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

1st Quarterly Report August 29, 2022

Construction Progress Report for 06-30-2022
 Budget Variance Report as of 06-30-2022
 Enrollment Data for 06-30-2022
 Budget document as of 06-30-2022
 Changes in key management positions for 06-30-2022
 Changes in charter authorization from LDOE
 Disclosure of any new indebtedness

February 2023						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

September 2022						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

2nd Quarterly Report November 29, 2022

Construction Progress Report for 09-30-2022
 Budget Variance Report as of 09-30-2022
 Enrollment Data for 09-30-2022
 Budget document as of 09-30-2022
 Changes in key management positions for 09-30-2022
 Changes in charter authorization from LDOE
 Disclosure of any new indebtedness

March 2023						
	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

October 2022						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Annual Report December 27, 2022

Audited Financial Statements for 06-30-2022

April 2023						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

November 2022						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

3rd Quarterly Report March 1, 2023

Construction Progress Report for 12-31-2022
 Budget Variance Report as of 12-31-2022
 Enrollment Data for 12-31-2022
 Budget document as of 12-31-2022
 Changes in key management positions for 12-31-2022
 Changes in charter authorization from LDOE
 Disclosure of any new indebtedness

May 2023						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

December 2022						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

4th Quarterly Report May 30, 2023

Construction Progress Report for 03-31-2023
 Budget Variance Report as of 3-31-2023
 Enrollment Data for 03-31-2023
 Budget document as of 3-31-2023
 Changes in key management positions for 03-31-2023
 Changes in charter authorization from LDOE
 Disclosure of any new indebtedness

June 2023						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

Lincoln Preparatory School
Debt Service Fund
Fiscal Year 2022-23

Bond Amortization Schedule

<u>Fiscal</u> <u>Year</u>	<u>Series 2021-A</u>		<u>Series 2021-B</u>		<u>Total</u> <u>Payments</u>	<u>Percent</u> <u>Retired</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>		
2020-21	\$ -	\$ 278,263	\$ -	\$ 4,767	\$ 283,030	0.4%
2021-22	-	1,517,800	-	26,000	1,543,800	2.6%
2022-23	-	1,517,800	-	26,000	1,543,800	4.7%
2023-24	-	1,517,800	100,000	26,000	1,643,800	7.0%
2024-25	-	1,517,800	305,000	21,000	1,843,800	9.6%
2025-26	210,000	1,517,800	115,000	5,750	1,848,550	12.2%
2026-27	335,000	1,507,300	-	-	1,842,300	14.8%
2027-28	350,000	1,490,550	-	-	1,840,550	17.4%
2028-29	370,000	1,473,050	-	-	1,843,050	19.9%
2029-30	390,000	1,454,550	-	-	1,844,550	22.5%
2030-31	410,000	1,435,050	-	-	1,845,050	25.1%
2031-32	430,000	1,414,550	-	-	1,844,550	27.7%
2032-33	450,000	1,393,050	-	-	1,843,050	30.3%
2033-34	470,000	1,370,550	-	-	1,840,550	32.9%
2034-35	495,000	1,347,050	-	-	1,842,050	35.4%
2035-36	520,000	1,322,300	-	-	1,842,300	38.0%
2036-37	545,000	1,296,300	-	-	1,841,300	40.6%
2037-38	575,000	1,269,050	-	-	1,844,050	43.2%
2038-39	600,000	1,240,300	-	-	1,840,300	45.8%
2039-40	630,000	1,210,300	-	-	1,840,300	48.4%
2040-41	665,000	1,178,800	-	-	1,843,800	50.9%
2041-42	695,000	1,145,550	-	-	1,840,550	53.5%
2042-43	735,000	1,109,063	-	-	1,844,063	56.1%
2043-44	770,000	1,070,475	-	-	1,840,475	58.7%
2044-45	815,000	1,030,050	-	-	1,845,050	61.3%
2045-46	855,000	987,263	-	-	1,842,263	63.8%
2046-47	900,000	942,375	-	-	1,842,375	66.4%
2047-48	950,000	895,125	-	-	1,845,125	69.0%
2048-49	995,000	845,250	-	-	1,840,250	71.6%
2049-50	1,050,000	793,013	-	-	1,843,013	74.2%
2050-51	1,105,000	737,888	-	-	1,842,888	76.8%
2051-52	1,160,000	679,875	-	-	1,839,875	79.3%
2052-53	1,225,000	618,975	-	-	1,843,975	81.9%
2053-54	1,290,000	554,663	-	-	1,844,663	84.5%
2054-55	1,355,000	486,938	-	-	1,841,938	87.1%

Lincoln Preparatory School
Debt Service Fund
Fiscal Year 2022-23

Bond Amortization Schedule

Fiscal Year	Series 2021-A		Series 2021-B		Total Payments	Percent Retired
	Principal	Interest	Principal	Interest		
2055-56	1,425,000	415,800	-	-	1,840,800	89.7%
2056-57	1,500,000	340,988	-	-	1,840,988	92.3%
2057-58	1,580,000	262,238	-	-	1,842,238	94.8%
2058-59	1,665,000	179,288	-	-	1,844,288	97.4%
2059-60	<u>1,750,000</u>	<u>91,875</u>	<u>-</u>	<u>-</u>	<u>1,841,875</u>	100.0%
Total	<u>\$ 29,265,000</u>	<u>\$ 41,456,705</u>	<u>\$ 520,000</u>	<u>\$ 109,517</u>	<u>\$ 71,351,222</u>	

NOTE: Principal is payable on June 1st for each fiscal year.
Interest Payment is payable on December 1st and June 1st of each fiscal year.

Lincoln Preparatory School
Debt Service Fund
Fiscal Year 2022-23

Bond Amortization Schedule

<u>Fiscal</u> <u>Year</u>	<u>Series 2022-A</u>		<u>Series 2022-B</u>		<u>Total</u> <u>Payments</u>	<u>Percent</u> <u>Retired</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>		
2022-23	\$ -	\$ 830,661	\$ -	\$ 22,376	\$ 853,037	201.2%
2023-24	-	922,956	95,000	24,863	1,042,819	202.7%
2024-25	-	922,956	100,000	18,806	1,041,762	204.1%
2025-26	-	922,956	105,000	12,431	1,040,387	205.6%
2026-27	25,000	922,956	90,000	5,738	1,043,694	207.0%
2027-28	120,000	921,425	-	-	1,041,425	208.5%
2028-29	130,000	914,075	-	-	1,044,075	210.0%
2029-30	135,000	906,113	-	-	1,041,113	211.4%
2030-31	145,000	897,844	-	-	1,042,844	212.9%
2031-32	155,000	888,963	-	-	1,043,963	214.3%
2032-33	165,000	879,469	-	-	1,044,469	215.8%
2033-34	175,000	869,363	-	-	1,044,363	217.3%
2034-35	185,000	858,644	-	-	1,043,644	218.7%
2035-36	195,000	847,313	-	-	1,042,313	220.2%
2036-37	205,000	835,369	-	-	1,040,369	221.7%
2037-38	220,000	822,813	-	-	1,042,813	223.1%
2038-39	235,000	808,788	-	-	1,043,788	224.6%
2039-40	250,000	793,806	-	-	1,043,806	226.0%
2040-41	265,000	777,869	-	-	1,042,869	227.5%
2041-42	280,000	760,975	-	-	1,040,975	229.0%
2042-43	300,000	743,125	-	-	1,043,125	230.4%
2043-44	320,000	724,000	-	-	1,044,000	231.9%
2044-45	340,000	703,600	-	-	1,043,600	233.3%
2045-46	360,000	681,925	-	-	1,041,925	234.8%
2046-47	385,000	658,975	-	-	1,043,975	236.3%
2047-48	410,000	634,431	-	-	1,044,431	237.7%
2048-49	435,000	608,294	-	-	1,043,294	239.2%
2049-50	460,000	580,563	-	-	1,040,563	240.7%
2050-51	490,000	551,238	-	-	1,041,238	242.1%
2051-52	520,000	520,000	-	-	1,040,000	243.6%
2052-53	555,000	486,850	-	-	1,041,850	245.0%
2053-54	590,000	450,775	-	-	1,040,775	246.5%
2054-55	630,000	412,425	-	-	1,042,425	248.0%
2055-56	670,000	371,475	-	-	1,041,475	249.4%
2056-57	715,000	327,925	-	-	1,042,925	250.9%

**Lincoln Preparatory School
Debt Service Fund
Fiscal Year 2022-23**

Bond Amortization Schedule

Fiscal Year	Series 2022-A		Series 2022-B		Total Payments	Percent Retired
	Principal	Interest	Principal	Interest		
2057-58	760,000	281,450	-	-	1,041,450	252.3%
2058-59	810,000	232,050	-	-	1,042,050	253.8%
2059-60	860,000	179,400	-	-	1,039,400	255.3%
2060-61	920,000	123,500	-	-	1,043,500	256.7%
2061-62	980,000	63,700	-	-	1,043,700	258.2%
Total	<u>\$ 14,395,000</u>	<u>\$ 26,641,015</u>	<u>\$ 390,000</u>	<u>\$ 84,214</u>	<u>\$ 41,510,229</u>	

NOTE: Principal is payable on June 1st for each fiscal year.
Interest Payment is payable on December 1st and June 1st of each fiscal year.

Lincoln Preparatory School
Level 3 - Debt Service Fund by Line-Item
Fiscal Year 2022-23

	Account Number	Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
Series 2021-A Description (AFR Column 8)					
<p style="text-align: center;">Debt Service Fund - Series 2021-A is used to accumulate monies to pay the outstanding bond that were issued to acquire land, to construct a new school, and to purchase equipment/furnishings for the new school. Monthly payments are transferred from the General Fund to the Series 2021-A Debt Service Fund each fiscal year to pay the semiannual principal and interest payments.</p>					
477	42 1510	Interest on Investments	\$ 58	\$ 254	\$ 254
		Total Local Revenues	\$ 58	\$ 254	\$ 254
		Total Revenues	\$ 58	\$ 254	\$ 254
478	42 333 5100	Arbitrage Calculation Services	\$ -	\$ 708	590
479	42 340 5100	Paying Agent Fees	-	3,342	2,949
480	42 831 5100	Redemption of Principal	-	-	-
481	42 832 5100	Interest - Long Term	278,263	1,517,800	1,517,800
		Total Debt Service	\$ 278,263	\$ 1,521,850	\$ 1,521,339
		Total Expenditures	\$ 278,263	\$ 1,521,850	\$ 1,521,339
482	42 5220	Fund Transfers In	\$ 106,075	\$ 1,416,429	\$ 1,521,339
483	42 5221	Fund Transfer In - Capital Projects	2,221,125	-	-
		Total Other Sources of Funds	\$ 2,327,200	\$ 1,416,429	\$ 1,521,339
		Net Change in Fund Balance	\$ 2,048,995	\$ (105,167)	\$ 254
		Beginning Fund Balance	\$ -	\$ 2,048,995	\$ 1,943,828
		Ending Fund Balance	\$ 2,048,995	\$ 1,943,828	\$ 1,944,082

Series 2021-B Description (AFR Column 8)

Debt Service Fund - Series 2021-B is used to accumulate monies to pay the outstanding bond that were issued to refinance existing debt to acquire temporary facilities and the land site upon which the campus is located. Monthly payments are transferred from the General Fund to the Series 2021-B Debt Service Fund each fiscal year to pay the semiannual principal and interest payments.

Lincoln Preparatory School
Level 3 - Debt Service Fund by Line-Item
Fiscal Year 2022-23

	Account Number	Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
483	43 1510	Interest on Investments	\$ 1	\$ 4	\$ 4
		Total Local Revenues	\$ 1	\$ 4	\$ 4
		Total Revenues	\$ 1	\$ 4	\$ 4
484	43 333 5100	Arbitrage Calculation Services	\$ -	\$ 12	\$ 10
485	43 340 5100	Paying Agent Fees	-	-	2,949
486	43 831 5100	Redemption of Principal	-	-	-
487	43 832 5100	Interest - Long Term	4,767	26,000	26,000
		Total Debt Service	\$ 4,767	\$ 26,012	\$ 28,959
		Total Expenditures	\$ 4,767	\$ 26,012	\$ 28,959
488	43 5220	Fund Transfers In	\$ 1,804	\$ 24,197	\$ 34,395
489	43 5221	Fund Transfer In - Capital Projects	39,208	-	-
		Total Other Sources of Funds	\$ 41,012	\$ 24,197	\$ 34,395
		Net Change in Fund Balance	\$ 36,246	\$ (1,811)	\$ 5,440
		Beginning Fund Balance	\$ -	\$ 36,246	\$ 34,435
		Ending Fund Balance	\$ 36,246	\$ 34,435	\$ 39,875

Series 2022-A Description (AFR Column 8)

Debt Service Fund - Series 2022-A is used to accumulate monies to pay the outstanding bond that were issued to acquire land, to build a Football Stadium, Track, Field House, Softball Field, and Baseball Field. Monthly payments are transferred from the General Fund to the Series 2022-A Debt Service Fund each fiscal year to pay the semiannual principal and interest payments.

489	44 1510	Interest on Investments	\$ -	\$ -	\$ 250
		Total Local Revenues	\$ -	\$ -	\$ 250
		Total Revenues	\$ -	\$ -	\$ 250
490	44 333 5100	Arbitrage Calculation Services	\$ -	\$ -	\$ 590
491	44 340 5100	Paying Agent Fees	-	-	51
492	44 831 5100	Redemption of Principal	-	-	-

Lincoln Preparatory School
Level 3 - Debt Service Fund by Line-Item
Fiscal Year 2022-23

	Account Number			Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
493	44	832	5100	Interest - Long Term	-	-	830,661
				Total Debt Service	\$ -	\$ -	\$ 831,302
				Total Expenditures	\$ -	\$ -	\$ 831,302
494	44	5220		Fund Transfers In	\$ -	\$ -	\$ 841,891
495	44	5221		Fund Transfer In - Capital Projects	-	-	1,044,468
				Total Other Sources of Funds	\$ -	\$ -	\$ 1,886,359
				Net Change in Fund Balance	\$ -	\$ -	\$ 1,055,307
				Beginning Fund Balance	\$ -	\$ -	\$ -
				Ending Fund Balance	\$ -	\$ -	\$ 1,055,307
Series 2022-B Description (AFR Column 8)							
<p>Debt Service Fund - Series 2022-A is used to accumulate monies to pay the outstanding bond that were issued to acquire land, to build a Football Stadium, Track, Field House, Softball Field, and Baseball Field. Monthly payments are transferred from the General Fund to the Series 2022-A Debt Service Fund each fiscal year to pay the semiannual principal and interest payments.</p>							
496	45	1510		Interest on Investments	\$ -	\$ -	\$ 50
				Total Local Revenues	\$ -	\$ -	\$ 50
				Total Revenues	\$ -	\$ -	\$ 50
497	45	333	5100	Arbitrage Calculation Services	\$ -	\$ -	\$ 10
498	45	340	5100	Paying Agent Fees	-	-	51
499	45	831	5100	Redemption of Principal	-	-	-
500	45	832	5100	Interest - Long Term	-	-	22,376
				Total Debt Service	\$ -	\$ -	\$ 22,437
				Total Expenditures	\$ -	\$ -	\$ 22,437
501	45	5220		Fund Transfers In	\$ -	\$ -	\$ 30,561
502	45	5221		Fund Transfer In - Capital Projects	-	-	379,127
				Total Other Sources of Funds	\$ -	\$ -	\$ 409,688

Lincoln Preparatory School
Level 3 - Debt Service Fund by Line-Item
Fiscal Year 2022-23

Account Number	Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
	Net Change in Fund Balance	\$ -	\$ -	\$ 387,301
	Beginning Fund Balance	\$ -	\$ -	\$ -
	Ending Fund Balance	\$ -	\$ -	\$ 387,301

Lincoln Preparatory School
Level 2 - Summary of Budget by Individual Fund
Fiscal Year 2022-23

Capital Projects Fund Summary by Function

Revenues	Actual 2020-21	Budget 2021-22	Budget 2022-23	Percent of Change
Minimum Foundation Program - Local	\$ -	\$ -	\$ -	0.0%
Minimum Foundation Program - State	-	-	-	0.0%
ESSA - Federal	-	-	-	0.0%
School Food Service - Federal	-	-	-	0.0%
Other	729	2,833	2,073	-26.8%
Total Revenues	\$ 729	\$ 2,833	\$ 2,073	-26.8%
Expenditures				
Regular Programs	\$ -	\$ -	\$ -	0.0%
Special Education Programs	-	-	-	0.0%
Career & Technical Education Programs	-	-	-	0.0%
Other Instructional Programs	-	-	-	0.0%
Special Programs	-	-	-	0.0%
Pupil Support Services	-	-	-	0.0%
Instructional Staff Services	-	-	-	0.0%
General Administration	-	-	-	0.0%
School Administration	-	-	-	0.0%
Business Services	-	-	-	0.0%
Maintenance of Plant Services	-	-	-	0.0%
Student Transportation Services	-	-	-	0.0%
Central Services	-	-	-	0.0%
Food Service	-	-	-	0.0%
Facility Acquisition & Construction	2,171,980	12,158,193	28,086,046	131.0%
Debt Service	-	-	-	0.0%
Total Expenditures	\$ 2,171,980	\$ 12,158,193	\$ 28,086,046	131.0%
Other Sources of Funds	\$ 31,520,043	\$ 50,000	\$ 14,673,890	29247.8%
Other Uses of Funds	(2,260,333)	-	(1,423,595)	0.0%
Total Other Sources and Uses	\$ 29,259,710	\$ 50,000	\$ 13,250,295	26400.6%
Net Change in Fund Balance	\$ 27,088,459	\$ (12,105,360)	\$ (14,833,678)	
Beginning Fund Balance	\$ -	\$ 27,088,459	\$ 14,983,099	-44.7%
Ending Fund Balance	\$ 27,088,459	\$ 14,983,099	\$ 149,421	-99.0%

Each Line Item of the Budget is shown later in this section

Lincoln Preparatory School
Capital Projects Fund
Fiscal Year 2022-23

Most Important Features

- Two separate Capital Projects Fund were set up when the Lincoln Preparatory School began financing the acquisition, construction, and equipping of a new 80,000+ square foot high school campus on 39.916 acres at 1455 Martin Luther King Drive, Grambling, LA for approximately 750 students. Planning began as early as January 2020.

Project Number 1 - Contract to build a new School

9/22/2021	Contractor's Base Bid Approved - 414 days	\$ 24,456,901.00
9/22/2021	Notice to Proceed Issued to the Contractor	
3/3/2022	Change Order #1 Approved - no days added	35,549.59
3/31/2022	Change Order #2 Approved - no days added	102,188.00
Total money paid to be paid to Lincoln Builders		\$ 24,594,638.59

Construction dates that should be completed on or before the following dates

11/10/2022 Substantial Completion - Punch List - and Lien Free Certificate approved by the Board

Project Number 2 - Contract build a Football Stadium, Track, Field House, Softball Field, and Baseball Field.

	Construction Budget	\$ 10,032,000.00
7/15/2022	Anticipated date to give Contractor the Notice Proceed	
Total money paid to be paid to the contractor		\$ 10,032,000.00

Construction dates that should be completed on or before the following dates

6/30/2023 Anticipated date to have the Substantial Completion - Punch List - and Lien Free Certificate approved by the Board

- The budget cycle of Capital Projects Fund is different from the budget cycle of the General Fund. The most significant difference is the method of financing. Capital Projects items are often financed through selling bonds, but they can also be funded by saving over a period of years. Therefore, the money is receipted in one fiscal year and the payment of the project often extends over several fiscal years. Because of this, the Capital Projects Fund budget will either show large surpluses or large deficits. An explanation of each fiscal years surplus / deficit is

Lincoln Preparatory School
Capital Projects Fund
Fiscal Year 2022-23

Most Important Features

FY 2020-21 The projected surplus of approximately \$27.0 million was the result of receiving \$31.5 million from the bond sale spending and recording only \$4.5 million in costs for the new school building.

FY 2021-22 This fiscal year started off with approximately \$27.0 million to finish the construction of a new school. Because the bond proceeds were shown in the previous fiscal year, a deficit exceeding \$12.1 million is being budgeted for paying architect fees, construction work paid to the general contractor, for testing fees, and a project manager.

FY 2022-23 An additional \$14.8 million in Bond Proceeds is being added to the Capital Projects Fund to build a Football Stadium, Track, Field House, Softball Field, and Baseball Fields. The deficit of \$14.8 million is due to the remaining construction expenditures and furniture/equipment purchases for the new school since the Bond Proceeds were received in FY 2020-21.

- 3 A **Repair and Replacement Reserve Fund** is also being shown in the Capital Projects Fund as stated in the Loan Agreement and Trust Indenture with the Louisiana Public Facilities Authority (LPFA) for the Series 2021 and Series 2022 Bond Issues. A monthly deposit of \$5,208.34 is set aside each month until this reserve is equal \$300,000. The purpose of the Repair and Replacement Reserve is to systematically save for major capital needs that will keep the school safe and in good working condition without putting significant hardships on the Annual Operating Budget. Lincoln Preparatory School anticipates monthly deposits will stop in FY 2025-26 as shown below.

	Annual Reserves Additions		Repair & Replacement Reserve Balance	\$250,000 Reserve Level Met
	<u>Series 2021</u>	<u>Series 2022</u>		
FY 2020-21	\$ 12,500	\$ -	\$ 12,500	No
FY 2021-22	50,000	12,500	75,000	No
FY 2022-23	50,000	12,500	137,500	No
FY 2023-24	50,000	12,500	200,000	No
FY 2024-25	50,000	12,500	262,500	No
FY 2025-26	37,500		300,000	Yes

Lincoln Preparatory School
Capital Projects Fund
Fiscal Year 2022-23

Most Important Features

4 Facility Needs Assessment - Every five years, an agreement shall be made with a licensed architect or engineer to provide a comprehensive report for the maintenance, repair, and replacement of any component(s) within the school facility. This report shall include a short description of what needs to be done, the estimated fiscal year when the repair(s) will be made, the anticipated cost, and recommendations as to any required changes to the amounts that need to be placed in the Repair and Replacement Reserve Fund. This information provided below is placed within this budget for now to remind us when action is required in the future.

	Agreement Executed 60 <u>days Before</u>	Name of the <u>Independent Facilities Consultant</u>
FY 2025-26	3/30/2026	Unknown
FY 2030-31	3/30/2031	Unknown
FY 2035-36	3/30/2036	Unknown

Lincoln Preparatory School
Facility Needs Assessment
Fiscal Year 2022-23

Significant Non-Recurring Capital Asset Maintenance and Repair Needs

To ensure that all Capital Assets are repaired, maintained, and replaced throughout their life, a "Facilities Assessment" and a "Backlog Maintenance" program that is required by the Loan Agreement and the Trust Indenture with the Louisiana Public Facilities Authority (LPFA) was prepared using information from the most recent assessment. The purpose of this program is to stop the practice of being reactive to facilities planning and to provide a management framework of identifying significant non-recurring capital expenditures that need to be budgeted within the next five years. A short description of what will be done, the fiscal year when the repair will be made, and the anticipated cost are shown in the chart below.

Item	Component	Action Item	Estimated Values & Time Schedule for Repair or Replacement				
			2021-22	2022-23	2023-24	2024-25	2025-26
Lincoln Preparatory School							
		not required until FY 2025-26					

NOTE: This facilities assessment only includes items in need of repair or replacement now or in the near future. This list does not include minor day-to-day or periodic maintenance items that are normally budgeted.

Lincoln Preparatory School
Level 3 - Capital Projects Fund by Line-Item
Fiscal Year 2022-23

	Account Number	Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
School Building Capital Projects Fund Description (AFR Column 8)					
The School Building Capital Projects Fund used \$29,785,000 from the Series 2021-A and 2021-B Bonds to build 9,000 square foot school building for approximately 780 students. Construction began in September 2021 and is expected to be completed in November 2022.					
502	30 1510	Interest on Investments	\$ 729	\$ 2,833	\$ 1,073
		Total Local Revenues	\$ 729	\$ 2,833	\$ 1,073
		Total Revenues	\$ 729	\$ 2,833	\$ 1,073
503	30 710 4100	Land Acquisition	\$ 324,181	\$ -	\$ -
504	30 334 4300	Architect \ Engineering Fees	559,200	671,246	278,233
505	30 332 4500	Construction Legal Fees	1,017,411	-	-
506	30 450 4500	Building Construction	-	10,865,349	13,747,224
507	30 339 4900	Building Program Testing Fees	22,000	59,098	15,903
508	30 334 4900	Project Manager Purchased Services	249,188	562,500	88,312
509	30 730 4900	Building Equipment and Furnishings	-	-	767,579
510	30 890 4900	Moving Expenses	-	-	-
		Total Facility Acquisition & Construct	\$ 2,171,980	\$ 12,158,193	\$ 14,897,251
		Total Expenditures	\$ 2,171,980	\$ 12,158,193	\$ 14,897,251
511	30 5110	Sale of Bonds	\$ 29,785,000	\$ -	\$ -
512	30 5120	Premium on Bonds Sold	1,722,543	-	-
513	30 5220	Fund Transfers In	12,500	50,000	50,000
514	30 932 5200	Transfers Out	(2,260,333)	-	-
		Total Other Sources and Uses	\$ 29,259,710	\$ 50,000	\$ 50,000
		Net Change in Fund Balance	\$ 27,088,459	\$ (12,105,360)	\$ (14,846,178)
		Beginning Fund Balance	\$ -	\$ 27,088,459	\$ 14,983,099
		Ending Fund Balance	\$ 27,088,459	\$ 14,983,099	\$ 136,921

Lincoln Preparatory School
Level 3 - Capital Projects Fund by Line-Item
Fiscal Year 2022-23

Account Number		Account Name	Actual 2020-21	Budget 2021-22	Budget 2022-23
Athletic Capital Projects Fund Description (AFR Column 8)					
The Athletic Improvements Capital Projects Fund used \$14,785,000 from the Series 2022-A and 2022-B Bonds to build a Football Stadium, Track, Field House, Softball Field, and Baseball Field. Construction is expected to begin in July 2022 and is expected to be completed by June 2023.					
515	31 1510	Interest on Investments	\$ -	\$ -	\$ 1,000
		Total Local Revenues	\$ -	\$ -	\$ 1,000
		Total Revenues	\$ -	\$ -	\$ 1,000
516	31 710 4100	Land Acquisition	\$ -	\$ -	\$ 700,000
517	31 334 4300	Architect \ Engineering Fees	-	-	450,000
518	31 332 4500	Construction Legal Fees	-	-	633,966
519	31 450 4500	Building Construction	-	-	11,172,700
520	31 339 4900	Building Program Testing Fees	-	-	-
521	31 334 4900	Project Manager Purchased Services	-	-	-
522	31 730 4900	Building Equipment and Furnishings	-	-	232,129
523	31 890 4900	Moving Expenses	-	-	-
		Total Facility Acquisition & Construct	\$ -	\$ -	\$ 13,188,795
		Total Expenditures	\$ -	\$ -	\$ 13,188,795
524	31 5110	Sale of Bonds	\$ -	\$ -	\$ 14,785,000
525	31 5120	Discount on Bonds Sold	-	-	(173,610)
526	31 5220	Fund Transfers In	-	-	12,500
527	31 932 5200	Transfers Out	-	-	(1,423,595)
		Total Other Sources and Uses	\$ -	\$ -	\$ 13,200,295
		Net Change in Fund Balance	\$ -	\$ -	\$ 12,500
		Beginning Fund Balance	\$ -	\$ -	\$ -
		Ending Fund Balance	\$ -	\$ -	\$ 12,500

Lincoln Preparatory School
Personnel Roster
Fiscal Year 2022-23

Position	2020-21		2021-22		2022-23			
	FTE	Total Salary	FTE	Total Salary	FTE	Total Salary		
Regular Programs								
Kindergarten Teachers	1	1121105	3.00	\$ 149,384	4.00	\$ 169,007	3.00	\$ 152,811
Elementary Teachers	1	1121110	11.00	563,876	13.00	667,919	13.00	698,308
Elementary Paraprofessionals	1	1151110	3.00	85,610	1.00	24,464	1.00	23,180
Secondary Teachers	1	1121130	23.08	1,233,157	24.00	1,121,659	22.00	1,201,554
Secondary Paraprofessionals	1	1151130	1.00	9,850	-	-	-	-
Special Ed Programs								
Special Ed Teachers	1	1121211	4.00	177,853	4.00	201,981	5.00	247,162
Special Ed Paraprofessionals	1	1151211	1.00	24,587	2.00	53,821	4.00	99,164
Gifted & Talented Teachers	1	1121220	-	12,000	-	9,300	1.00	48,528
Career & Technical Education								
C&T Teachers	1	1121350	0.25	17,738	-	104,693	1.00	41,909
Pupil Support								
Student Records Clerks	1	1142110	-	-	-	-	-	-
Guidance Counselors	1	1132122	1.00	58,246	1.00	60,130	2.00	113,262
Nurses	1	1182134	-	-	-	315	1.50	80,315
Speech Therapists	1	1132152	1.00	28,096	1.00	69,600	1.00	45,000
Instructional Staff Programs								
Special Ed. Coordinators	1	1112212	1.00	81,535	-	-	-	-
School Administration								
Office Clerks	1	1142400	1.00	34,115	1.00	36,779	2.00	56,033
Assistant Directors	1	1112410	1.00	95,054	2.00	171,653	3.00	294,292
Dean of Students	1	1112420	1.00	91,535	1.00	85,481	1.00	106,572
Chief Executive Officer (CEO)	1	1112430	1.00	119,330	1.00	122,730	1.00	125,572
Assistant Dean of Students	1	1112490	1.00	61,273	2.00	99,190	2.00	122,032
Business Administration								
Business Manager	1	1112511	1.00	69,150	1.00	70,250	1.00	72,000
Business Clerks	1	1142511	1.00	45,825	1.00	45,051	1.00	50,585
Maintenance of Plant								
Custodians	1	1162620	-	-	-	4,613	2.00	82,212
Security Officers	1	1162660	-	-	-	-	-	-
School Operations Managers	1	1192690	1.00	42,200	1.00	39,192	1.00	39,183
Student Transportation Services								
Regular Bus Drivers	1	1162720	4.00	102,301	7.00	122,942	7.00	169,673
Special Needs Bus Attendant	1	1152732	1.00	14,067	1.00	19,539	-	-
Total General Fund Positions								
			62.33	\$ 3,116,782	68.00	\$ 3,300,309	75.50	\$ 3,869,347

**Lincoln Preparatory School
Personnel Roster
Fiscal Year 2022-23**

Position	2020-21		2021-22		2022-23			
	FTE	Total Salary	FTE	Total Salary	FTE	Total Salary		
Special Revenue Fund Personnel Roster Full-Time Equivalent (FTE) Positions								
IDEA - Part B								
Special Ed Teachers	12	1121211	2.00	\$ 89,623	2.00	\$ 92,193	2.00	\$ 83,518
Special Ed Paraprofessionals	12	1151211	2.00	51,091	2.00	45,422	2.00	41,450
Title I								
ESSA Teacher	13	1121510	1.00	58,154	1.00	60,004	2.00	112,314
ESSA Paraprofessionals	13	1151510	7.00	167,575	6.00	188,327	4.00	105,190
School Food Service								
School Food Service Custodian	21	1193120	1.00	22,693	1.00	22,499	3.00	65,821
ESSER I Formula								
Federal Program Paraprofessionals	23	1151590	7.00	23,756	-	-	-	-
ESSER II Formula								
Federal Program Teachers	51	1121590	-	-	6.00	245,260	-	-
Federal Program Paraprofessionals	51	1151590	1.00	2,945	12.00	248,275	-	-
Federal Program Counselors	51	1132122	2.00	16,108	-	-	-	-
ESSER III Formula								
Federal Program Teachers	54	1121590	-	-	4.00	158,027	11.00	504,622
Federal Program Paraprofessionals	54	1151590	-	-	-	-	8.00	190,830
ESSER III Interventions								
Federal Program Counselors	56	1132122	-	-	1.00	42,071	-	-
Total Special Revenue Fund Positions			23.00	\$ 431,945	35.00	\$ 1,102,078	32.00	\$ 1,103,745
Grand Total All Positions			85.33	\$ 3,548,727	103.00	\$ 4,402,387	107.50	\$ 4,973,092

Percent of Salaries and Employer Benefits to Total Expenditures for the General Fund and Special Revenue Funds	62.0%		63.6%		69.4%
---	--------------	--	--------------	--	--------------

NOTE:

The total employees is anticipated to increase by 4.5 FTE positions and \$556,890 for salaries in FY 2022-23.

Lincoln Preparatory School
Substitutes & Stipends
Fiscal Year 2022-23

Position	2020-21		2021-22		2022-23	
		Total Salary		Total Salary		Total Salary
General Fund Other Salaries						
Substitutes = Days Stipends = Hours						
Substitute Teachers						
Kindergarten	1	1231105	\$ -	\$ -		\$ -
Elementary	1	1231110	568	4,650		4,650
Secondary	1	1231130	723	625		625
Special Ed	1	1231211	-	-		-
Other Substitutes						
Regular Bus Drivers	1	1242720	48,403	56,850		56,850
Stipends						
Cheer/Danceline Supplements	1	1121411	11,225	700		700
Athletics Supplements	1	1121420	20,051	52,932		37,250
Athletics Stipends	1	1501420	-	30,950		30,950
LOFSA Stipends	1	1501430	2,916	3,320		2,650
LGU Stipends	1	1501435	5,302	4,200		3,100
Jump Start Stipends	1	1501436	28,010	41,250		16,600
PLTW Stipends	1	1501440	-	9,500		9,500
After School Detention Stipends	1	1501460	4,700	900		900
After School Tutoring Stipends	1	1501465	32,509	300		300
Summer School Stipends	1	1501470	17,937	-		-
Field Trip Stipends	1	1501496	12,308	13,700		13,700
Regular PD Stipends	1	1502231	27,376	2,700		1,800
Custodian Stipends	1	1502620	-	24,800		22,200
Security Stipends	1	1502660	16,410	32,600		32,500
Bus Driver Stipends	1	1502720	-	2,000		2,000
Total General Fund Other Salaries			- \$ 228,438	- \$ 281,977		- \$ 236,275
Special Revenue Fund Other Salaries						
Substitutes = Days Stipends = Hours						
Title II						
ESSA PD Stipends	11	1502234	\$ -	\$ 2,200		\$ 2,310
Direct Student Services						
ESSA Tutoring Stipends	15	1501510	6,881	-		-
Food Service						
Food Service Stipends	21	1503120	8,129	9,500		9,500
ESSER I Formula						
Federal Program Stipends	23	1501590	-	-		-
Federal Program PD Stipends	23	1502239	7,744	-		-

Lincoln Preparatory School
Substitutes & Stipends
Fiscal Year 2022-23

Position	2020-21		2021-22		2022-23	
		Total Salary		Total Salary		Total Salary
ESSER III Formula						
Federal Program Stipends 54 1501590		-		35,000		127,950
ESSER III Incentive						
Federal Program Stipends 55 1501590		-		-		41,600
ESSER III Interventions						
Federal Program Stipends 56 1501590		71,108		159,026		-
Total Special Revenue Fund Other Salaries	-	\$ 93,862	-	\$ 205,726	-	\$ 181,360
Grand Total All Positions Other Salaries	-	\$ 322,300	-	\$ 487,703	-	\$ 417,635

Lincoln Preparatory School
Assumptions Used in Forecasting Revenues
Fiscal Year 2022-23

Line Item on Budget and Name	2021-22		2022-23	
	Amount	Explanation	Amount	Explanation
4 Minimum Foundation Program - Local	\$ 4,796,453	Actual MPF Amount shown in Circular 1165 for March 2022	\$ 5,875,974	Actual MPF Amount shown in the BESE Adopted 2022-2023 MFP July 2022 Preliminary Budget Letter
7 Minimum Foundation Program - State	\$ 3,765,635	Actual MPF Amount shown in Circular 1165 for March 2022 less Career Development Fund and Supplemental Course Allocation	\$ 4,800,418	Actual MPF Amount shown in the BESE Adopted 2022-2023 MFP July 2022 Preliminary Budget Letter
8 MFP - Career Development Fund (CDF)	\$ 10,000	Actual MPF Amount shown in Circular 1165 for March 2022	\$ 10,000	Actual MPF Amount shown in the BESE Adopted 2022-2023 MFP July 2022 Preliminary Budget Letter
9 MFP - Supplemental Course Allocation (SCA)	\$ 15,871	Actual MPF Amount shown in Circular 1165 for March 2022	\$ 20,370	Actual MPF Amount shown in the BESE Adopted 2022-2023 MFP July 2022 Preliminary Budget Letter
13 Education Excellence Fund (EEF)	\$ 8,766	used LDOE amounts listed in the eGMS portal as of May 2021	\$ 10,206	Estimated annual amount granted per year.
320 Minimum Foundation Program - Food Service	\$ 7,066	LDOE Memo dated September 21, 2021 - USDA Required School Lunch Match (FY2021-2022)	\$ 7,066	used FY 2021-22 USDA State Match Requirement per LDOE email
321 CNP Federal Reimbursement	\$ 499,671	used USDA reimbursement rates and an estimate for the number of students who will eat Breakfast, Lunch, and Snacks.	\$ 635,540	used USDA reimbursement rates and an estimate for the number of students who will eat Breakfast, Lunch, and Snacks.
322 Child and Adult Care Food Program (CACFP)	\$ 171,984	used USDA reimbursement rates and an estimate for the number of meals served.	\$ 211,053	used USDA reimbursement rates and an estimate for the number of meals served.
323 Summer Feeding Program	\$ 81,826	used USDA reimbursement rates and an estimate for the number of meals served.	\$ 101,408	used USDA reimbursement rates and an estimate for the number of meals served.
325 Value of USDA Commodities	\$ 14,000	used actual amounts thru April 2021 and added an amount for May 2021	\$ 15,542	multiplied the average recorded thru May 2022 and multiplied by 10 .

Lincoln Preparatory School
Assumptions Used in Forecasting Revenues
Fiscal Year 2022-23

Line Item on Budget and Name	2021-22		2022-23	
	Amount	Explanation	Amount	Explanation
343 IDEA Part B	\$ 190,816	used LDOE amounts listed in the eGMS portal as of May 2022	\$ 171,734	used LDOE amounts listed in the eGMS portal as of May 2022
356 IDEA Preschool	\$ 1,997	used LDOE amounts listed in the eGMS portal as of May 2022	\$ 1,797	used LDOE amounts listed in the eGMS portal as of May 2022
360 Title I	\$ 292,450	used LDOE amounts listed in the eGMS portal as of May 2022	\$ 263,205	used LDOE amounts listed in the eGMS portal as of May 2022
373 Title II Part A	\$ 45,237	used LDOE amounts listed in the eGMS portal as of May 2022	\$ 40,713	used LDOE amounts listed in the eGMS portal as of May 2022
0 Title IVA - SSAE	\$ 20,854	used LDOE amounts listed in the eGMS portal as of May 2022	\$ 18,769	used LDOE amounts listed in the eGMS portal as of May 2022
382 Title V	\$ 10,751	used LDOE amounts listed in the eGMS portal as of May 2022	\$ -	used LDOE amounts listed in the eGMS portal as of May 2022
387 Direct Student Services	\$ 9,739	used LDOE amounts listed in the eGMS portal as of May 2022	\$ -	used LDOE amounts listed in the eGMS portal as of May 2022
395 Carl Perkins	\$ -	used amount received from D'Arbonne Woods Charter School	\$ -	unknown
402 ESSER II Formula	\$ 830,073	used LDOE amounts listed in the eGMS portal as of May 2022	\$ -	used LDOE amounts listed in the eGMS portal as of May 2022
420 ESSER II Incentive	\$ 60,250	used LDOE amounts listed in the eGMS portal as of May 2022	\$ 3,249	used LDOE amounts listed in the eGMS portal as of May 2022
425 ESSER III Formula	\$ 385,061	used LDOE amounts listed in the eGMS portal as of May 2022	\$ 1,241,641	used LDOE amounts listed in the eGMS portal as of May 2022
440 ESSER III Incentive	\$ 46,482	used LDOE amounts listed in the eGMS portal as of May 2022	\$ 80,019	used LDOE amounts listed in the eGMS portal as of May 2022
448 ESSER III Interventions	\$ 291,188	used LDOE amounts listed in the eGMS portal as of May 2022	\$ 19,317	used LDOE amounts listed in the eGMS portal as of May 2022
464 Homeless ARP	\$ 2,982	used LDOE amounts listed in the eGMS portal as of May 2022	\$ 2,982	used LDOE amounts listed in the eGMS portal as of May 2022
468 IDEA 611 ARP	\$ 10,967	used LDOE amounts listed in the eGMS portal as of May 2022	\$ 20,548	used LDOE amounts listed in the eGMS portal as of May 2022

Lincoln Preparatory School
Assumptions Used in Forecasting Revenues
Fiscal Year 2022-23

Line Item on Budget and Name	2021-22		2022-23	
	Amount	Explanation	Amount	Explanation
473 IDEA 619 ARP	\$ 1,295	used LDOE amounts listed in the eGMS portal as of May 2022	\$ 1,296	used LDOE amounts listed in the eGMS portal as of May 2022
	\$ 11,550,560	Total of all lines listed above	\$ 13,534,078	Total of all lines listed above
	97.7%	Percent Forecasted with Greater Care to Total Revenues	99.0%	Percent Forecasted with Greater Care to Total Revenues

NOTE:

Projecting the amount of revenue that will be collected from these various sources is one of the most important tasks of the budget process, yet also one of the most difficult. Since revenue projections, like other forecasts of the future, are almost never 100% accurate, the overall goal is to make conservative projections that underestimate rather than overestimate the amount of revenue that will be available. Therefore each revenue was considered and projected separately, with more time and analysis given to forecast at least 85% of the total revenues for every fiscal year shown above.

Lincoln Preparatory School
Student Enrollment Trends & Forecast
Beginning with Fiscal Year 2016-17

	Early Childhoc	INF	PRE SCH	K	1	2	3	4	5	6	7	8	9	T9	10	11	12	TOTAL
<u>FY 2016-17</u>																		
10/1/2016	0	0	0	28	22	24	20	24	26	29	26	34	29	0	46	48	25	381
2/1/2017	0	0	0	30	22	27	20	26	22	30	26	33	29	0	46	48	25	384
<u>FY 2017-18</u>																		
10/1/2017	0	0	0	27	33	34	31	30	26	30	29	30	36	0	25	43	41	415
2/1/2018	0	0	0	30	34	33	32	28	26	31	29	33	38	0	27	42	40	423
<u>FY 2018-19</u>																		
10/1/2018	0	0	0	32	35	33	30	40	31	28	37	36	48	2	33	32	39	456
2/1/2019	0	0	0	29	35	32	31	40	31	30	39	39	46	2	33	31	38	456
<u>FY 2019-20</u>																		
10/1/2019	0	0	0	29	32	32	36	35	39	30	37	40	50	0	47	37	33	477
2/1/2020	0	0	0	31	32	31	36	37	38	31	37	41	46	0	44	38	33	475
<u>FY 2020-21</u>																		
10/1/2020	0	0	0	52	45	39	42	42	44	48	35	39	54	0	49	50	42	581
2/1/2021	0	0	0	48	42	42	40	42	42	44	36	41	55	0	49	47	42	570
<u>FY 2021-22</u>																		
10/1/2021	0	0	0	48	51	57	60	43	52	44	50	45	42	0	54	46	39	631
2/1/2022	0	0	0	47	51	58	60	42	52	44	52	47	54	0	52	48	38	645
<u>FY 2022-23</u>																		
10/1/2022	0	0	0	54	63	69	64	72	52	58	61	61	60	0	62	57	49	782
2/1/2023	0	0	0	54	63	69	64	72	52	58	61	61	60	0	62	57	49	782

NOTES:

- (1) Actual student enrollment numbers were obtained from the LDOE's "SISR01" documents for all counts prior to June 30, 2022.
- (2) Projected Student Enrollment Numbers are provided by Lincoln Preparatory School for FY 2022-23.